

Unaudited Financial Statements

for the Period

1 July 2020 to 31 December 2021

for

The Next Gen Sales Acceleration Academy
Ltd

The Next Gen Sales Acceleration Academy
Ltd (Registered number: 11407783)

Contents of the Financial Statements
for the Period 1 July 2020 to 31 December 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

The Next Gen Sales Acceleration Academy
Ltd
Company Information
for the Period 1 July 2020 to 31 December 2021

DIRECTOR: Ms F Challis

REGISTERED OFFICE: Kirkpatrick and Hopes Ltd
Merlin House
Brunel Road, Theale
Reading
Berkshire
RG7 4AB

REGISTERED NUMBER: 11407783 (England and Wales)

ACCOUNTANTS: Kirkpatrick & Hopes Ltd
Merlin House
Brunel Road
Theale
Reading
Berkshire
RG7 4AB

The Next Gen Sales Acceleration Academy
Ltd (Registered number: 11407783)

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	£	30.6.20 £	£
FIXED ASSETS					
Investments	4		2		-
CURRENT ASSETS					
Debtors	5	80,090		1	
CREDITORS					
Amounts falling due within one year	6	<u>79,429</u>		<u>-</u>	
NET CURRENT ASSETS			<u>661</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>663</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>662</u>		<u>-</u>
			<u>663</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2022 and were signed by:

Ms F Challis - Director

The Next Gen Sales Acceleration Academy
Ltd (Registered number: 11407783)

Notes to the Financial Statements
for the Period 1 July 2020 to 31 December 2021

1. **STATUTORY INFORMATION**

The Next Gen Sales Acceleration Academy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2020 - 1).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	2
At 31 December 2021	2
NET BOOK VALUE	
At 31 December 2021	2

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	30.6.20 £
Other debtors	80,090	-
Directors' loan accounts	-	1
	<u>80,090</u>	<u>1</u>

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Notes to the Financial Statements - continued
for the Period 1 July 2020 to 31 December 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	30.6.20
	£	£
Trade creditors	(1)	-
Other creditors	79,402	-
Directors' loan accounts	28	-
	<u>79,429</u>	<u>-</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2021 and the year ended 30 June 2020:

	31.12.21	30.6.20
	£	£
Ms F Challis		
Balance outstanding at start of period	1	1
Amounts advanced	183,393	-
Amounts repaid	(183,422)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(28)</u>	<u>1</u>

The loan is interest free and with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.