

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2019 TO 31 MARCH 2020**  
**FOR**  
**DREAMS WORK LTD**

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FOR THE PERIOD 1 JULY 2019 TO 31 MARCH 2020**

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**DREAMS WORK LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JULY 2019 TO 31 MARCH 2020**

**DIRECTOR:** Ms M V Van Embden Andres

**REGISTERED OFFICE:** 11 Belmont Street  
London  
United Kingdom  
NW1 8HJ

**REGISTERED NUMBER:** 11407522 (England and Wales)

**ACCOUNTANTS:** Cube Partners Limited  
Chartered Accountants  
5 Giffard Court  
Millbrook Close  
Northampton  
Northamptonshire  
NN5 5JF

**BALANCE SHEET  
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		836		1,087
<b>CURRENT ASSETS</b>					
Debtors	5	3,594		8,972	
Cash at bank		<u>5,719</u>		<u>12,468</u>	
		9,313		21,440	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,098</u>		<u>11,519</u>	
<b>NET CURRENT ASSETS</b>			<u>1,215</u>		<u>9,921</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,051</u>		<u>11,008</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>2,050</u>		<u>11,007</u>
			<u>2,051</u>		<u>11,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 July 2020 and were signed by:

Ms M V Van Embden Andres - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JULY 2019 TO 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Dreams Work Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2019 and 31 March 2020	<u>1,338</u>
<b>DEPRECIATION</b>	
At 1 July 2019	251
Charge for period	<u>251</u>
At 31 March 2020	<u>502</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>836</u>
At 30 June 2019	<u>1,087</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2019 TO 31 MARCH 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	7,929
Other debtors	3,594	1,043
	<u>3,594</u>	<u>8,972</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	188	95
Taxation and social security	7,210	6,616
Other creditors	700	4,808
	<u>8,098</u>	<u>11,519</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the directors owed the company £2,456. The loan was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.