

BETWEEN TWO SEAS LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Between Two Seas Ltd for the year ended 30 June 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Director of Between Two Seas Ltd in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Director for our work or for this report.

It is your duty to ensure that Between Two Seas Ltd has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Between Two Seas Ltd.

You consider that Between Two Seas Ltd is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Between Two Seas Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burton Varley Ltd
Suite 3, 2nd Floor, Didsbury House
748 - 754 Wilmslow Road
Manchester
M20 2DW
28 March 2024

BETWEEN TWO SEAS LTD
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Current assets			
Stocks		4,500	3,400
Cash at bank and in hand		125	529
		<u>4,625</u>	<u>3,929</u>
Creditors: amount falling due within one year		(485)	(790)
		<u>4,140</u>	<u>3,139</u>
Net current assets			
Total assets less current liabilities		4,140	3,139
Creditors: amount falling due after more than one year		(30,587)	(28,587)
		<u>(26,447)</u>	<u>(25,448)</u>
Net liabilities			
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(26,547)	(25,548)
Shareholder's funds		<u>(26,447)</u>	<u>(25,448)</u>

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 28 March 2024 and were signed on its behalf by:

Mr James Alex Wilmot
Director

BETWEEN TWO SEAS LTD
Notes to the Abridged Financial Statements
For the year ended 30 June 2023

General Information

Between Two Seas Ltd is a private company, limited by shares, registered in England and Wales, registration number 11406174, registration address C/O Burton Varley Ltd, Suite 3, 2nd Floor, Didsbury House, 748-754 Wilmslow Road, Manchester, Manchester, M20 2DW.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.