

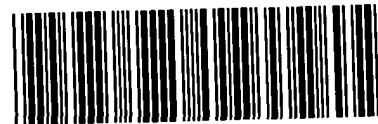
16 GS Nominee 2 Limited

Unaudited Annual Directors' Report and
Financial Statements

Registered number 11403904

For the year ended 31 December 2022

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Directors' Report

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal Activity

The principal activity of the company is to act as a trustee.

Directors

The directors who served during the year, and up to the date of signing of the financial statements, were:

T Al Abdulla
M Tan

The company provides an indemnity to all directors (to the extent permitted by law) in respect of liabilities incurred as a result of their office. The company also has in place liability insurance covering the directors and officers of the company. Both the indemnity and insurance were in force during the year ended 31 December 2021 and at the time of the approval of this Directors' Report. Neither the indemnity nor the insurance provides cover in the event that the director is proven to have acted dishonestly or fraudulently.

For and on behalf of the Board



Tariq Al Abdulla

26 June 2023

Statement of Financial Position

As at 31 December 2022

	Note	2022	2021
		£	£
Current assets			
Trade and other receivables	3	<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
 Net assets		 <u><u>1</u></u>	 <u><u>1</u></u>
 Equity			
Called up share capital	5	<u>1</u>	<u>1</u>
Total equity		<u><u>1</u></u>	<u><u>1</u></u>

The company has been dormant throughout the current and preceding year.

For the year ended 31 December 2022 the company was entitled to an exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 26 June 2023 and were signed on its behalf by:



Tariq Al Abdulla

Company registration number 11403904

Notes to the financial statements

1 General Information

16 GS Nominee 2 Limited is an English Limited Company registered at 16 Grosvenor Street, London, W1K 4QF, United Kingdom.

The nature of the company's operations and its principal activities are set out in the Directors Report.

2 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006.

Based upon a high-level review, management do not consider that the new standards, amendments to standards and interpretations not yet effective for the year ended 31 December 2022 will have a material impact on the financial statements.

The preparation of financial statements in compliance with International Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Partnership's accounting policies.

Going concern

At the end of the year, the company is in a net asset position.

Having made the requisite enquiries and assessed the resources at the disposal of the company, the directors have a reasonable expectation that the company will have adequate resources to continue its operation for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Financial Instruments

Trade and other receivables

Debtors are recognised initially at fair value. A provision for impairment is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtor concerned.

3 Trade and other receivables

	2022	2021
	£	£
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

Amounts owed by 16 GS GP LLP are interest free and repayable upon demand.

Notes to the financial statements (continued)

4 Financial Instruments

	2022 £	2021 £
Financial Assets		
Financial assets that are debt instruments measured at amortised cost	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Financial assets measured at amortised cost comprise group receivables.

5 Share Capital

	2022 £	2021 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6 Controlling Party

The company's immediate parent undertaking is 16 GS GP LLP.

As at 31 December 2022, the smallest and largest group of which the company is a member and for which group financial statements are drawn up is the consolidated financial statements of the Company's ultimate parent, Qatari Diar Real Estate Investment Company. Copies of the financial statements are not made available to the public.