

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 4 0 3 4 2 4

Company name in full Carr Properties (Cambridge) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Dermot

Surname Coakley

3 Liquidator's address

Building name/number 2nd Floor, Shaw House

Street 3 Tunsgate

Post town Guildford

County/Region Surrey

Postcode G U 1 3 Q T

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

6

m

1

m

1

y

2

y

0

y

2

y

3

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Cameron Harrison**

Company name **WSM Marks Bloom LLP**

Address
2nd Floor, Shaw House
3 Tunsgate

Post town **Guildford**

County/Region **Surrey**

Postcode

G	U	1		3	Q	T
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Country

DX

Telephone **01483 405160**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

Carr Properties (Cambridge) Ltd - In Liquidation

16 November 2023

MBI | Coakley
Restructuring
& Insolvency

WSM Marks Bloom LLP
T/a/ MBI Coakley
2nd Floor, Shaw House
3 Tunsgate
Guildford
Surrey
GU1 3QT

Tel: 01483 405 160
E-mail: forum@mbicoakley.co.uk

CARR PROPERTIES (CAMBRIDGE) LTD - IN LIQUIDATION

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- 3** Work undertaken by the Liquidator
- 4** Distributions to Members
- 5** Liquidator's Remuneration
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from 26 February 2023 to 16 November 2023 and Cumulative Receipts and Payments Account for Period from 26 February 2021 to 16 November 2023.
- B** Additional Information in relation to Liquidator's Fees & Expenses

1 Introduction

- 1.1 I, Dermot Coakley of WSM Marks Bloom LLP, 2nd Floor, Shaw House, 3 Tunsgate, Guildford, Surrey, GU1 3QT, was originally appointed as Joint Liquidator of Carr Properties (Cambridge) Ltd (the Company) on 26 February 2021. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at bit.ly/3V70tjl. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 46 Bourneys Manor Close, Willingham, Cambridge, CB24 5GX. The business traded under the name Carr Properties (Cambridge) Limited.
- 1.4 The registered office of the Company was changed to 2nd Floor, Shaw House, 3 Tunsgate, Guildford, Surrey, GU1 3QT and its registered number is 11403424.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator.

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 26 February 2023, together with information on the overall outcome of the liquidation.
- 3.2 A general overview of the work conducted is as follows:
- Performing a final review.
 - Maintaining records related to the liquidation of the Company including those required as part of compliance with the Insolvency Code of Ethics and generally, such as bond reports, bank reconciliations and records of shareholder communications.
 - Dealing with the appropriate departments at HM Revenue and Customs to obtain tax clearance and queries raised by HM Revenue and Customs.
 - Declaring and making distributions to the members.
 - Preparing the necessary statutory annual progress report to members and submission to Companies House.
 - Subsequent to the period covered in our Annual Progress Report, we have obtained confirmation that HM Revenue and Customs have no claim in the liquidation or objection to the closure of the liquidation.
- 3.3 During the liquidation we received £780 Pre-Appointment VAT refund. As shown on the Director's Declaration of Solvency and accompanying statement of assets and liabilities, we were expected to realise a pre-appointment VAT refund estimated to total £2,498. During the period HMRC confirmed that there were no other VAT amounts due to the Company and, therefore, no further amounts to be realised in the liquidation. Following requests for information, it was determined that the final VAT refund had been settled prior to liquidation.

4 Distributions to Members

4.1 The following cash distributions to members have been made:

- An interim distribution of £5,711 per £1 ordinary share held on the 26 February 2021
- A final distribution of £1,965.49 per £1 ordinary share held on the 31 January 2023.

5 Liquidator's Remuneration

5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,750 plus VAT and expenses.

5.2 The Liquidators have drawn £2,750 plus VAT and expenses against the total set fee agreed of £2,750 plus VAT and expenses approved by the members.

5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details expenses incurred in the liquidation and this firm's current charge-out rates.

5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from bit.ly/3EjoXzs.

6 Conclusion

6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator

Yours faithfully



Dermot Coakley
Liquidator

Appendix B

Additional Information in Relation to the Liquidator's Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner/Licensed Insolvency Practitioner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

On this assignment we have not utilised the services of any professional advisors.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory Advertising	237.00	237.00
Specific Penalty Bond	182.50	182.50
Insurance	10	2.16

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

CARR PROPERTIES (CAMBRIDGE) LTD - IN LIQUIDATION

Charge-Out Rates

Current charge-out rates effective from 1 February 2023 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Senior Partner & Licensed Appointment Taker	500
Partner & Licensed Appointment Taker	440
Managers	360
Senior Professional Staff	260
Junior Professional Staff	185
Assistants and Support Staff	160

Charge-out rates, effective from 31 December 2021 to 31 January 2023 are detailed below.

	(Per hour) £
Office Holder 1 / 2	325 / 395
Manager 1 / 2	295 / 235
Administrator 1 / 2	145 / 185

Appendix A
Carr Properties (Cambridge) Ltd In Members' Voluntary Liquidation
Liquidator's Final Summary of Receipts & Payments Account
For the Period 26 February 2023 to 16 November 2023

	Declaration of Solvency (£)	From 26/02/2021 To 25/02/2023 (£)	From 26/02/2023 to 16/11/2023 (£)	Total (£)
RECEIPTS				
Cash at Bank	742,000.00	576,010.00	-	576,010.00
Corporation Tax Refund	-	197.15	-	197.15
VAT Pre-appointment Refund	2,498.00	780.00	-	780.00
VAT 427 Refund	-	784.33	-	784.33
	<u>744,498.00</u>	<u>577,771.48</u>	<u>-</u>	<u>577,771.48</u>
PAYMENTS				
Accountancy Fees		750.00	-	750.00
DoS and Pre-Appointment Fees		1,250.00	-	1,250.00
Post-Appointment Liquidator's Fees		1,500.00	-	1,500.00
Office Holders' Expenses		-	-	-
Postage		2.16	-	2.16
Statutory Advertising		237.00	-	237.00
Specific Bond		182.50	-	182.50
VAT Inputs and Payments		784.33	-	784.33
		<u>4,705.99</u>	<u>-</u>	<u>4,705.99</u>
Shareholder Distributions				
Distribution dated 26 February 2021 of £5,711 per ord £1. share		571,100.00	-	571,100.00
Distribution dated 31 January 2023 of £19.65 per ord £1. share		1,965.49	-	1,965.49
		<u>573,065.49</u>	<u>-</u>	<u>573,065.49</u>
				<u>577,771.48</u>