

Company registration number 11401613 (England and Wales)

BLUEPRINT ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

BLUEPRINT ESTATES LTD

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BLUEPRINT ESTATES LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment properties	3		1,402,547		1,737,547
Current assets					
Debtors	4	235,683		220,958	
Cash at bank and in hand		2,216		8,035	
		<u>237,899</u>		<u>228,993</u>	
Creditors: amounts falling due within one year	5	<u>(42,086)</u>		<u>(44,459)</u>	
Net current assets			195,813		184,534
Total assets less current liabilities			1,598,360		1,922,081
Creditors: amounts falling due after more than one year	6		<u>(985,402)</u>		<u>(1,296,031)</u>
Net assets			<u>612,958</u>		<u>626,050</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			612,858		625,950
Total equity			<u>612,958</u>		<u>626,050</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 September 2022

M Parry
Director

Company Registration No. 11401613

BLUEPRINT ESTATES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Blueprint Estates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Hollinwood Business Centre, Albert Street, Oldham, Lancashire, OL8 3QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis where specified in the accounting policies below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Rental income arising from investment properties is accounted for on a straight-line basis over the lease terms.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

Creditors payable after one year constitutes a commercial business loan with a market rate of interest being applied. This is recognised in full.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

BLUEPRINT ESTATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

3 Investment property

	2021 £
Fair value	
At 1 April 2020	1,737,547
Disposals	(335,000)
At 31 March 2021	1,402,547

Investment property comprises of properties at market value and related costs as at 15 March 2019. The fair value of the investment property has been arrived at on the basis of an open market valuation carried out and approved by Ordinary Resolution on 15 March 2019.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	5,000	5,000
Other debtors	230,683	215,958
	<u>235,683</u>	<u>220,958</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Corporation tax	19,541	-
Other creditors	22,545	44,459
	<u>42,086</u>	<u>44,459</u>

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans and overdrafts	985,402	1,296,031
	<u>985,402</u>	<u>1,296,031</u>

The loan amounts included within Creditors due after one year, relate to a secured loan on all of the Investment properties held by the Company.

7 Called up share capital	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Upon Incorporation, 100 ordinary shares at £1 each were issued at par.

8 Directors' transactions

During the year, the director withdrew funds totalling £78,226 (2020: £21,000) from the company whilst paying company expenses personally of £5,889 (2020:£8,321). After accounting for net wages and dividends issued in the year, as at the 31 March 2021, the director owed £27,922 to the company. As at 31 March 2020 the director was owed £24,414 from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.