

Company Registration No. 11401613 (England and Wales)

BLUEPRINT ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

BLUEPRINT ESTATES LTD

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BLUEPRINT ESTATES LTD

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£
Fixed assets			
Investment properties	3		1,887,547
Current assets			
Debtors	4	4,500	
Cash at bank and in hand		10,394	
		<u>14,894</u>	
Creditors: amounts falling due within one year	5	<u>(78,767)</u>	
Net current liabilities			(63,873)
Total assets less current liabilities			<u>1,823,674</u>
Creditors: amounts falling due after more than one year	6		(1,400,254)
Net assets			<u>423,420</u>
Capital and reserves			
Called up share capital	7		100
Profit and loss reserves			<u>423,320</u>
Total equity			<u>423,420</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BLUEPRINT ESTATES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

	Notes	2019 £	£
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The financial statements were approved and signed by the director and authorised for issue on 23 March 2021

M Parry
Director

Company Registration No. 11401613

BLUEPRINT ESTATES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2019

1 Accounting policies

Company information

Blueprint Estates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Hollinwood Business Centre, Albert Street, Oldham, Lancashire, OL8 3QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis where specified in the accounting policies below.

1.2 Reporting period

The company incorporated on 6 June 2018 and prepared its first accounts to 31 March 2019, a period of 10 months.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Rental income arising from investment properties is accounted for on a straight-line basis over the lease terms.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BLUEPRINT ESTATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

Creditors payable after one year constitutes a commercial business loan with a market rate of interest being applied. This is recognised in full.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2019 Number
Total	1

3 Investment property

	2019 £
Fair value	
At 6 June 2018	-
Additions	1,887,547
At 31 March 2019	1,887,547

Investment property comprises of properties at market value and related costs as at 15 March 2019. The fair value of the investment property has been arrived at on the basis of an open market valuation carried out and approved by Ordinary Resolution on 15 March 2019.

4 Debtors

	2019 £
Amounts falling due within one year:	
Other debtors	4,500

BLUEPRINT ESTATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2019

5 Creditors: amounts falling due within one year

	2019
	£
Bank loans	24,675
Other creditors	54,092
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	78,767
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6 Creditors: amounts falling due after more than one year

	2019
	£
Bank loans and overdrafts	1,400,254
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The loan amounts included within Creditors due after one year, relate to a secured loan on all of the Investment properties held by the Company.

7 Called up share capital

	2019
	£
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
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Upon Incorporation, 100 ordinary shares at £1 each were issued at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.