

REGISTERED NUMBER: 11400511 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

A.G. Sharepoint Solutions Ltd

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for the year ended 31 March 2023

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COMPANY INFORMATION
for the year ended 31 March 2023

Director: A R Gooding

Registered office: Abacus House
129 North Hill
Plymouth
Devon
PL4 8JY

Business address: 5 Harwood Avenue
Tamerton Foliot
Plymouth
Devon
PL5 4NU

Registered number: 11400511 (England and Wales)

Accountants: Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

BALANCE SHEET

31 March 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		32,628		32,152
Current assets					
Debtors	5	11,808		4,012	
Cash at bank		<u>10,983</u>		<u>26,493</u>	
		22,791		30,505	
Creditors					
Amounts falling due within one year	6	<u>23,521</u>		<u>29,370</u>	
Net current (liabilities)/assets			(730)		1,135
Total assets less current liabilities			31,898		33,287
Creditors					
Amounts falling due after more than one year	7		(1,979)		(13,529)
Provisions for liabilities	8		(6,200)		(6,100)
Net assets			<u>23,719</u>		<u>13,658</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings			<u>23,619</u>		<u>13,558</u>
Shareholders' funds			<u>23,719</u>		<u>13,658</u>

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

A R Gooding - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. STATUTORY INFORMATION

A.G. Sharepoint Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and business address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration receivable from the rendering of services and based upon amounts invoiced in the year net of VAT. Any amounts invoiced in respect of re-imbursable costs are deducted from the relevant expense and not included in turnover.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% - 50% on cost

Motor vehicles - 20% on reducing balance

Fixtures & fittings - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Equipment	Motor	Fixtures	Totals
	£	vehicles	& fittings	£
		£	£	
Cost				
At 1 April 2022	15,947	35,695	2,026	53,668
Additions	9,670	-	-	9,670
Disposals	(250)	-	-	(250)
At 31 March 2023	<u>25,367</u>	<u>35,695</u>	<u>2,026</u>	<u>63,088</u>
Depreciation				
At 1 April 2022	14,564	6,546	406	21,516
Charge for year	2,929	5,830	203	8,962
Eliminated on disposal	(18)	-	-	(18)
At 31 March 2023	<u>17,475</u>	<u>12,376</u>	<u>609</u>	<u>30,460</u>
Net book value				
At 31 March 2023	<u>7,892</u>	<u>23,319</u>	<u>1,417</u>	<u>32,628</u>
At 31 March 2022	<u>1,383</u>	<u>29,149</u>	<u>1,620</u>	<u>32,152</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,202	1,430
Other debtors	2,606	2,582
	<u>11,808</u>	<u>4,012</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	11,551	10,899
Taxation and social security	9,204	3,910
Other creditors	2,766	14,561
	<u>23,521</u>	<u>29,370</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>1,979</u>	<u>13,529</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>6,200</u>	<u>6,100</u>
		Deferred tax
		£
Balance at 1 April 2022		6,100
Provided during year		<u>100</u>
Balance at 31 March 2023		<u>6,200</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed the following amounts to related parties:

A R Gooding	Director and shareholder	£1,116
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11. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director, A R Gooding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.