

REGISTERED NUMBER: 11400511 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**A.G. Sharepoint Solutions Ltd**

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**for the year ended 31 March 2020**

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**A.G. Sharepoint Solutions Ltd**

**COMPANY INFORMATION**  
**for the year ended 31 March 2020**

**Directors:** A R Gooding  
Miss H J McLane

**Registered office:** Abacus House  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

**Business address:** 5 Harwood Avenue  
Tamerton Foliot  
Plymouth  
Devon  
PL5 4NU

**Registered number:** 11400511 (England and Wales)

**Accountants:** Nigel Webster & Co  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

**BALANCE SHEET**

**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		6,565		7,445
<b>Current assets</b>					
Debtors	5	1,027		5,794	
Cash at bank		<u>19,458</u>		<u>15,257</u>	
		20,485		21,051	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>7,775</u>		<u>10,524</u>	
<b>Net current assets</b>			<u>12,710</u>		<u>10,527</u>
<b>Total assets less current liabilities</b>			<u>19,275</u>		<u>17,972</u>
<b>Provisions for liabilities</b>	7		<u>1,250</u>		<u>1,400</u>
<b>Net assets</b>			<u>18,025</u>		<u>16,572</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Retained earnings			<u>17,925</u>		<u>16,472</u>
<b>Shareholders' funds</b>			<u>18,025</u>		<u>16,572</u>

**BALANCE SHEET - continued**

**31 March 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2020 and were signed on its behalf by:

Miss H J McLane - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

A.G. Sharepoint Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and business address can be found on the company information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration receivable from the rendering of services and based upon amounts invoiced in the year. Any amounts invoiced in respect of re-imbursable costs are deducted from the relevant expense and not included in turnover.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 50% on cost
Motor vehicles	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Motor</b>	<b>Totals</b>
	<b>£</b>	<b>vehicles</b>	<b>£</b>
		<b>£</b>	
<b>Cost</b>			
At 1 April 2019	2,057	6,000	8,057
Additions	<u>2,577</u>	<u>-</u>	<u>2,577</u>
At 31 March 2020	<u>4,634</u>	<u>6,000</u>	<u>10,634</u>
<b>Depreciation</b>			
At 1 April 2019	312	300	612
Charge for year	<u>2,317</u>	<u>1,140</u>	<u>3,457</u>
At 31 March 2020	<u>2,629</u>	<u>1,440</u>	<u>4,069</u>
<b>Net book value</b>			
At 31 March 2020	<u>2,005</u>	<u>4,560</u>	<u>6,565</u>
At 31 March 2019	<u>1,745</u>	<u>5,700</u>	<u>7,445</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	518	5,582
Other debtors	509	212
	<u>1,027</u>	<u>5,794</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxation and social security	4,565	4,600
Other creditors	3,210	5,924
	<u>7,775</u>	<u>10,524</u>

**7. PROVISIONS FOR LIABILITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>1,250</u>	<u>1,400</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 April 2019	1,400
Provided during year	(150)
Balance at 31 March 2020	<u>1,250</u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £903 to Mr A Gooding, a director and shareholder.

At the balance sheet date the company owed £1,047 to H McLane, a director and shareholder.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2020**

**10. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.