

COMPANY REGISTRATION NUMBER: 11397984

South Press Co Ltd

Filleted Unaudited Abridged Financial Statements

31 December 2019

South Press Co Ltd

Abridged Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Current assets			
Stocks		68,821	187,038
Debtors		8,753	3,002
Cash at bank and in hand		11,691	1,834
		-----	-----
		89,265	191,874
Creditors: amounts falling due within one year		82,187	226,714
		-----	-----
Net current assets/(liabilities)		7,078	(34,840)
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Total assets less current liabilities		7,078	(34,840)
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Capital and reserves			
Called up share capital		171,953	160
Profit and loss account		(164,875)	(35,000)
Shareholders funds/(deficit)		7,078	(34,840)
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

South Press Co Ltd

Abridged Statement of Financial Position *(continued)*

31 December 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 29 May 2020 , and are signed on behalf of the board by:

Mr RJ Le Roux

Director

Company registration number: 11397984

South Press Co Ltd

Notes to the Abridged Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 39, 77 Victoria Street, London, SW1H 0HW.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These accounts have been prepared on the going concern basis on the understanding that the directors and shareholders will provide financial support, if required, to enable the company to continue trading for a period of at least 12 months from the date of approval of these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Related party transactions

Mr RJ Le Roux is the Managing Director. An amount of £35 (2018: £5,535) is owed by South Press Co Ltd to a related party RouxCo Ltd as at the end of the current financial period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.