REGISTERED NUMBER: 11397200 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

G S Commercial Services Ltd

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

Contents of the Financial Statements
for the Year Ended 30 June 2020

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	Mr J Evans Mrs A Evans
REGISTERED OFFICE:	Unit 4 Westwood Industrial Estate Pontrials Herefordshire HR2 0EL
REGISTERED NUMBER:	11397200 (England and Wales)
ACCOUNTANTS:	Golden Valley Accountancy Limited Unit 4 Westwood Industrial Estate Pontrilas Herefordshire HR2 0EL

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		9,979		2,011
CURRENT ASSETS					
Debtors	5	9,013		16,581	
Cash at bank		9,373		2,010	
		18,386		18,591	
CREDITORS					
Amounts falling due within one year	6	6,174		20,238	
NET CURRENT ASSETS/(LIABILITIES)			12,212		(1,647)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,191		364
CREDITORS					
Amounts falling due after more than one year	7		31,765		-
NET (LIABILITIES)/ASSETS			(9,574)		364
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			(9,576)		362
SHAREHOLDERS' FUNDS			(9,574)		364

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2021 and were signed on its behalf by:

Mr J Evans - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

G S Commercial Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 7) .

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2019	2,514
Additions	10,463
At 30 June 2020	12,977
DEPRECIATION	
At 1 July 2019	503
Charge for year	2,495
At 30 June 2020	2,998
NET BOOK VALUE	
At 30 June 2020	9,979
At 30 June 2019	2,011

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	151	2,358
Other debtors	8,862	14,223
	9,013	16,581

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Bank loans and overdrafts	103	-
Trade creditors	3,013	1,612
Taxation and social security	3,058	870
Other creditors	-	17,756
	6,174	20,238

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20 £	30.6.19 £
Bank loans	31,765	-

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	30.6.19 £
2	Ordinary	1	2	2