

**IW MEDIA FORCE LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2020 TO 31 MARCH 2021**

IW MEDIA FORCE LIMITED
UNAUDITED ACCOUNTS
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IW MEDIA FORCE LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JULY 2020 TO 31 MARCH 2021

Director	Wayne Rose
Company Number	11394982 (England and Wales)
Registered Office	1A LAKE INDUSTRIAL WAY,SANDOWN LAKE INDUSTRIAL WAY SANDOWN PO36 9PL ENGLAND
Accountants	Eleve11 Consulting Ltd T/A On The Spot 1 Lyteltane Rd Lymington Hampshire SO41 3PI

IW MEDIA FORCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	17,835	478
Current assets			
Inventories		22,614	5,293
Debtors	5	4,905	2,635
Cash at bank and in hand		31,088	14,877
		<u>58,607</u>	<u>22,805</u>
Creditors: amounts falling due within one year	6	(57,090)	(45,588)
Net current assets/(liabilities)		<u>1,517</u>	<u>(22,783)</u>
Total assets less current liabilities		19,352	(22,305)
Creditors: amounts falling due after more than one year	7	(18,958)	-
Net assets/(liabilities)		<u>394</u>	<u>(22,305)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		294	(22,405)
Shareholders' funds		<u>394</u>	<u>(22,305)</u>

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 May 2021 and were signed on its behalf by

Wayne Rose
Director

Company Registration No. 11394982

IW MEDIA FORCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2020 TO 31 MARCH 2021

1 Statutory information

IW MEDIA FORCE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11394982. The registered office is 1A LAKE INDUSTRIAL WAY, SANDOWN, LAKE INDUSTRIAL WAY, SANDOWN, PO36 9PL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	20% straight line
Fixtures & fittings	33.3% straight line
Computer equipment	50% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Government grants

Government grants are recognised under the accrual model meaning that grants relating to revenue shall be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

IW MEDIA FORCE LIMITED
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2020	583	-	-	-	583
Additions	-	18,250	727	866	19,843
At 31 March 2021	583	18,250	727	866	20,426
Depreciation					
At 1 July 2020	105	-	-	-	105
Charge for the period	117	2,129	144	96	2,486
At 31 March 2021	222	2,129	144	96	2,591
Net book value					
At 31 March 2021	361	16,121	583	770	17,835
At 30 June 2020	478	-	-	-	478

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	347	413
Accrued income and prepayments	1,558	2,222
Other debtors	3,000	-
	4,905	2,635

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	2,500	-
VAT	1,425	619
Obligations under finance leases and hire purchase contracts	2,500	-
Trade creditors	2,513	1,166
Taxes and social security	100	52
Other creditors	2,535	544
Loans from directors	37,766	43,207
Accruals	850	-
Deferred income	6,901	-
	57,090	45,588

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	12,500	-
Obligations under finance leases and hire purchase contracts	6,458	-
	18,958	-

8 Loans to directors		
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9 Transactions with related parties

The director loan included within other creditors is unsecured, interest free and repayable on demand.

10 Average number of employees

During the period the average number of employees was 2 (2020: 2).

