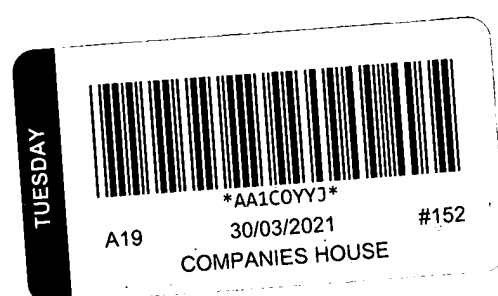


Registered number: 11393757

Climate Innovation District 312 CIC

Annual Report and Unaudited Financial Statements

for the Period from 1 July 2019 to 31 December 2019



CLIMATE INNOVATION DISTRICT 312 CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2019 TO 31 DECEMBER 2019

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Workspace 9
Greenhouse
Beeston Road
Leeds
West Yorkshire
LS11 6AD

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

CLIMATE INNOVATION DISTRICT 312 CIC

BALANCE SHEET AS AT 31 DECEMBER 2019

		31 December 2019 £	30 June 2019 £
	Note		
Current assets			
Debtors	4	102,598	1,788
Cash at bank and in hand		<u>3,982</u>	<u>4,218</u>
		106,580	6,006
Creditors: Amounts falling due within one year	5	<u>(106,580)</u>	<u>(6,006)</u>
Net assets/(liabilities)		<u>-</u>	<u>-</u>
Capital and reserves			
Total equity		<u>-</u>	<u>-</u>

For the financial period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

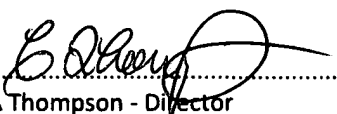
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26/3/21 and signed on its behalf by:



C A Thompson - Director

Climate Innovation District 312 CIC (Registered number: 11393757)

CLIMATE INNOVATION DISTRICT 312 CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 JULY 2019 TO 31 DECEMBER 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company during the period, was 0 (2019 - 0).

4 Debtors

	31 December 2019 £	30 June 2019 £
Service charge deficit	22,391	-
Other debtors	3,207	1,788
Membership payments collected	77,000	-
Total current trade and other debtors	<u>102,598</u>	<u>1,788</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	31 December 2019 £	30 June 2019 £
Due within one year			
Trade creditors		2,427	90
Other creditors		3,746	-
Liability to purchase freehold		77,000	-
Accrued expenses		<u>23,407</u>	<u>5,916</u>
		<u>106,580</u>	<u>6,006</u>

000003/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

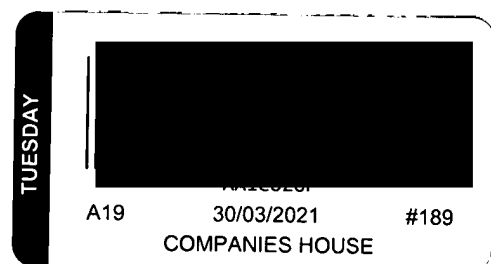
Climate Innovation District 312 CIC

Company Number

11393757

Year Ending

31/12/2019



This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The objectives of Climate Innovation District 312 CIC are to carry on activities which might reasonably be anticipated to benefit the community and, in particular but without limitation, to manage and administer the Estate and Utilities & Digital Service provision, including any of the Estate's Common Parts or Service Media.

During the current financial year, Climate Innovation District 312 CIC has procured supplies and services on behalf of the residents.

The Community is defined as the residents Climate Innovation District Estate. Curtilage set out within the leases between the parties at the Climate Innovation District development.

Community benefit is defined as:

1. Low carbon, long term, lower cost energy - through collective purchase, shared - renewable energy generation and district utilities management, by individual and district scale digital services.
2. Local control over decision making about the way the estate is managed, providing best value on the services procured, and how members use the estate.
3. Control & benefit from future decision making about the operation of Climate Innovation District 312 CIC in the way it manages & purchases utilities, generates energy, connects individuals manages the estate for the benefit of the CIC membership.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the owner of Climate Innovation District (Citu Low Fold LLP) and the leaseholders of Climate Innovation District.

The company suppliers are appointed by the management of Climate Innovation District 312 CIC. The residents are welcome to be involved in these appointments and arrangements if they wish to. Leaseholders are provided with an annual report of expenditure.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.


No transfer of assets.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

26/3/21

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

W9 Greenhouse, Beeston Road	
Leeds, LS11 6AD	
Tel 0113 3202350	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)