

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 3 9 3 4 8 8

Company name in full Think Boxx Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Charles Michael

Surname Brook

3 Liquidator's address

Building name/number The Media Centre

Street 7 Northumberland Street

Post town Huddersfield

County/Region

Postcode HD 1 1 RL

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country



② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.
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7	Sign and date																	
Liquidator's signature	Signature 																	
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>1</td><td>0</td><td>8</td><td>2</td><td>0</td><td>2</td><td>2</td></tr></table>	d	d	m	m	y	y	y	y	0	1	0	8	2	0	2	2	
d	d	m	m	y	y	y	y											
0	1	0	8	2	0	2	2											

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charles Michael Brook**

Company name **Poppleton & Appleby**

Address **The Media Centre
7 Northumberland Street**

Post town **Huddersfield**

County/Region

Postcode

H	D	1		1	R	L
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Country

DX

Telephone **01484 437 432**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

THINK BOXX LIMITED
(In Members' Voluntary Liquidation)

FINAL ACCOUNT

1 AUGUST 2022

**Charles Michael Brook
Poppleton & Appleby
The Media Centre,
7 Northumberland Street,
Huddersfield, HD1 1RL**

CONTENTS

1. Introduction
2. Administration and Planning
3. Realisation of Assets
4. Creditors' Claims
5. Distributions to Shareholders
6. The Liquidators' Remuneration & Expenses
7. EC Regulations
8. Further Information
9. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account
3. Description of work undertaken
4. Summary of Liquidator's Expenses
5. Poppleton & Appleby Charging Policy Document

1. INTRODUCTION

Charles Michael Brook of Poppleton & Appleby, The Media Centre, 7 Northumberland Street, Huddersfield, HD1 1RL was appointed Liquidator of Think Boxx Limited ("the Company") on 12 July 2021.

Charles Michael Brook is authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association. There has been no change in the office holder since the date of Liquidation.

The Liquidator is now in a position to conclude the Liquidation and obtain his release as Liquidator.

The purpose of this Final Account is to summarise the winding-up as a whole and details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to members.

Statutory Information in relation to the Company and the Liquidator is attached at Appendix 1.

Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.pandanorthern.co.uk/your-questions-answered/documents/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

2. ADMINISTRATION AND PLANNING

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvency estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that the work carried out is to high professional standards. A detailed list of these tasks may be found at Appendix 3.

3. RECEIPTS & PAYMENTS

The Liquidator's Receipts and Payments Account for the liquidation is attached at Appendix 2.

Detailed below is key information about asset realisations and payments, however more details about the work undertaken may be found at Appendix 3. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Cash at Bank

The Company operated a current account with Metro Bank which following the Liquidator's appointment was closed and the credit balance of £59,946.48 has been received into the liquidation.

Computer Equipment

The computer equipment has been realised by way of a distribution in specie to the shareholder.

The Liquidator is not aware of any other assets which remain to be realised.

4. CREDITORS' CLAIMS

Secured Creditors

The Company does not have any secured creditors.

Preferential Creditors

The Company does not have any preferential creditors.

Unsecured creditors

The Director's Declaration of Solvency stated that the Company did not have any unsecured creditors. A notice to creditors requiring them to submit claims was published in the London Gazette on 15 July 2021.

No creditor claims have been received.

5. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions have been made to the shareholder:

Date of Distribution	Asset	Amount
Shares held		100
14 July 2021	Cash	£50,000.00
14 July 2021	Computer Equipment	£2,601.00
8 June 2021	Cash	£7,001.13
Total		£59,602.13

6. THE LIQUIDATOR'S REMUNERATION & EXPENSES

Liquidator's Remuneration

The members authorised that the Liquidator be paid a fixed fee of £2,500.00 plus VAT and expenses. This has been paid in full and is detailed on the Receipts and Payments Account.

The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

Liquidator's Expenses

Details of the expenses incurred during the Liquidation and paid are detailed on the enclosed Receipts and Payments Account, and also on the expenses summary at Appendix 4.

A copy of 'A Guide to Liquidators' Fees' may be found at:

Page 19

A hard copy of the Guide may be obtained on request by contacting the Huddersfield office.

7. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

8. EC REGULATIONS

At the date of commencement of these proceedings the Company's centre of main interest ('COMI') was Josephs Well Suite 2c Westgate, Hanover Walk, Leeds, LS3 1AB respect of its registered office and 91 Vita Apartments, 1 Caithness Walk, Croydon, CR0 2WD in respect of the trading address.

9. CONCLUSION

This report represents the Liquidator's Final Account and the delivery of his Final Account to members and to the Registrar of Companies concludes the administration of his winding up.

Should you require any further information please contact Michelle Chatterton on 01484 437432.



CHARLES BROOK
LIQUIDATOR

APPENDIX 1

STATUTORY INFORMATION

Court	None
Company Name	Think Boxx Limited
Previous Name	None
Company Number	11393488
Registered Office	c/o Poppleton & Appleby, The Media Centre, 7 Northumberland Street, Huddersfield, HD1 1RL
Former Registered Office	Josephs Well Suite 2c Westgate, Hanover Walk, Leeds, LS3 1AB
Trading Address	91 Vita Apartments, 1 Caithness Walk. Croydon, CR0 2WD
Officeholders	Charles Michael Brook
Office Holder Numbers	9157
Officeholders address	Poppleton & Appleby The Media Centre 7 Northumberland Street Huddersfield HD1 1RL
Date of appointment	12 July 2021


APPENDIX 2

RECEIPTS AND PAYMENTS ACCOUNT FOR THE DURATION OF THE LIQUIDATION

**Think Boxx Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 12/07/2021 To 01/08/2022 £	From 12/07/2021 To 01/08/2022 £
	ASSET REALISATIONS		
59,946.48	Cash at Bank	59,946.48	59,946.48
2,601.00	Computer Equipment	2,601.00	2,601.00
		62,547.48	62,547.48
	COST OF REALISATIONS		
	Bank Charges	52.20	52.20
	Office Holders Fees	2,500.00	2,500.00
	Specific Bond	94.80	94.80
	Statutory Advertising	298.35	298.35
		(2,945.35)	(2,945.35)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	59,602.13	59,602.13
		(59,602.13)	(59,602.13)
62,447.48		0.00	0.00
	REPRESENTED BY		

NIL



 Liquidator

APPENDIX 3

DETAILED LIST OF WORK UNDERTAKEN DURING PERIOD

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Asset Realisations	
Cash at Bank	Liaising with pre appointment bank and receipt of credit balance and closure of bank account
Computer Equipment	Distributing by way of distribution in specie
Creditors	
Creditor Communication	Attending to any creditor communications that may arise Finalising pre appointment tax position Requesting tax clearance to close the liquidation
Correspondence and Distributions to Members	
Distributions	Distribution of cash to shareholders Attending to the formalities of the distribution
Reports	Preparing and issuing the Proposed Final Account Preparing and issuing this Final Account

APPENDIX 4

EXPENSES SUMMARY FOR THE LIQUIDATION

Below are details of the Liquidators' expenses for the period under review and the total to date

Expenses	Expenses paid during the Review Period £	Expenses paid to date £	Expenses not yet paid £	Total expenses £
Category 1 Expenses				
Advertising	298.35	298.35	0.00	298.35
Bonding	94.80	94.80	0.00	94.80

Bonding

In all insolvency matters, office holders are required to put in place security for the proper performance of his functions. The security is known as a bond and in this matter the specific premium payable has amounted to £94.80 plus VAT.

Advertising

The Liquidator has placed the following legal notices in the London Gazette through his advertising agents, Courts Advertising Limited:

- Notice of Appointment
- Resolutions of Winding Up
- Notice to Creditors to Submit Claims

The sum of £298.35 plus VAT has been paid to Courts Advertising Limited in this regard.

APPENDIX 5

POPPLETON & APPLEBY CHARGING POLICY DOCUMENT

CHARGING AND EXPENSES POLICY STATEMENT EFFECTIVE FROM 1st July 2022

Introduction

Current insolvency legislation provides for the manner in which insolvency practitioners' fees and expenses are charged in insolvency assignments. The legislation permits insolvency practitioners to seek the bases for their fees on a time cost basis, a percentage of realisation basis, on a fixed fee basis or on a mix of these bases.

The basis of fees for each individual insolvency appointment are subject to approval by a committee of creditors if appointed, failing which by creditors in a decision-making process or by the Court. Further information regarding the approval of office holders' fees in insolvency cases can be found within Statement of Insolvency Practice 9 (SIP9), please see under further information at the foot of this document for information on how to download guides to fees.

Once the basis of office holders' fees has been approved it is reported to any committee and to creditors generally within the next statutory report.

Fixed Fee Basis

It is possible for an insolvency practitioner to seek to be paid on a fixed fee basis. Where this is the case, further information will be provided to explain why this would be considered appropriate.

Percentage Basis

The legislation provides for fees to be charged on a percentage of the value of property with which an insolvency practitioner deals with. Different percentages can be used for different assets or types of assets. When seeking creditor approval for this basis, further information will be provided for creditors to judge the appropriateness of this basis.

Time Cost Basis

Insolvency Practitioners are permitted to seek approval for their fees to be paid on a time cost basis. This is based on hours spent by office holders and their staff in dealing with matters relating to the particular insolvency or specific activities within a case where time costs are sought. When seeking resolutions for fees to be paid on a time cost basis, stakeholders will be provided with a full explanation as to why time costs are considered appropriate together with sufficient information to assist in their making an informed judgement of the office holders' requests.

Partners and staff are allocated an hourly charge out rate which is reviewed annually. The current charge out rates of this Firm are set out as follows:

Grade of Staff	Hourly Chargeout Rate
Office Holder (Partner)	£450.00
Office Holder (Non Partner)	£415.00
Senior Manager	£355.00
Manager	£285.00
Administrator	£210.00
Cashier	£210.00
Trainee/Support Staff	£ 95.00

Staff Allocation

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the team allocated to insolvency assignments will usually consist of an Office Holder, a Senior Manager and/or Manager and an Administrator or Assistant. The exact constitution of a case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rates scheduled above provides details of all grades of staff and their respective experience levels.

Professional Advisors

It is usual in insolvency cases that specialist professional advisors are engaged to advise on matters which are case specific. Ordinarily but not exclusively these will include solicitors, employment law consultants, asset agents and accountants. Stakeholders will be advised of such advisors which could be expected to be used within a case together with an expected fee arrangement.

Our choice will be based on our perception of their qualification, experience and ability to perform the type of work sought including the complexity and nature of the assignment upon which they are asked to assist.

Charles M Brook, Allan C Cadman and Michelle L Chatterton are authorised by the Insolvency Practitioners Association to take insolvency appointments in the UK.

Members or employees acting as Administrator or Liquidator do so as agents of the company to which they are appointed and without personal liability.

Poppleton & Appleby is the trading style of Churchill Corporate Solutions LLP which is a limited liability partnership registered in England and Wales, registered number OC393802. Registered Office: Westminster House, 10 Westminster Road, Macclesfield, Cheshire, SK10 1BX. A full list of members is available for inspection at 16 Oxford Court, Bishopsgate, Manchester, M2 3WQ.

Expenses

Expenses are any payments from an estate which are neither office holders' remuneration or a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder (or their firm) and then reimbursed from the appropriate estate.

Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those which do (Category 2).

Category 1 Expenses

- These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

Category 2 Expenses

- These are payments to associates or which have an element of shared costs. Before being paid, Category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Expenses Policy

This Practice does not seek to recharge shared or overhead costs to individual estates. Expenses are demonstrable as directly attributable to an individual estate.

The allocation of expenses between Category 1 (no creditor approval necessary) and Category 2 (approval required) is carried out on a case by case basis and in consideration of the particular suppliers of the service.

Examples of expenses regularly incurred on insolvency casework include the following:

- Advertising and legal notices
- Specific Bond
- Solicitors' costs
- Agents' & Valuers' costs
- ERA and Pensions Specialist costs
- Accountancy costs
- Invoiced storage costs

The above list is not exhaustive and do not constitute shared or overhead costs. Whilst this Firm or its staff have no legal association with suppliers of these services, there are active professional relationships, which are entered into and maintained purely on the basis of the professional competency of the suppliers providing the service.

Use of Sub-Contractors

With the exception of ERA services, it is not the policy of this Firm to sub-contract out services or tasks which can be carried out by this Firm. ERA services are excluded from this policy because we frequently conclude when dealing with cases that a better service provision can be made in respect of this aspect of insolvency work by suppliers who specialise in the handling of employee claims. In respect of all other sub-contract engagements, work that is passed to third parties requires specialist qualifications and/or expertise to satisfactorily complete the task in question and is considered on a case by case basis.

VAT

VAT at the prevailing rate is applied to office holders' fees and expenses. In Company and Individual Voluntary Arrangements, VAT may not apply following the decision in PAYMEX versus HMRC.

FURTHER INFORMATION: Creditors Rights

SIP9⁹ provides information for creditors in relation to the fees charged by Office Holders. These can be accessed from the link below:

<http://www.andanorthern.co.uk/our-questions-answered/documents/>

Alternatively, a copy can be provided by request to either office.

**16 OXFORD COURT
BISHOPSGATE
MANCHESTER M2 3WQ**

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**THE MEDIA CENTRE
7 NORTHUMBERLAND STREET
HUDDERSFIELD HD1 1RL**

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