

**HYDRO SG LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**HYDRO SG LTD**  
**UNAUDITED ACCOUNTS**  
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**HYDRO SG LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>Directors</b>	Ashley James Chappell Caroline Ruth Chappell
<b>Company Number</b>	11385729 (England and Wales)
<b>Registered Office</b>	10 Birch Grove Honeybourne Evesham Worcestershire WR11 7AF England

**HYDRO SG LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	1,631	687
Tangible assets	5	58,289	83,678
		<u>59,920</u>	<u>84,365</u>
<b>Current assets</b>			
Debtors	6	37,051	31,193
Cash at bank and in hand		16,511	20,059
		<u>53,562</u>	<u>51,252</u>
<b>Creditors: amounts falling due within one year</b>	7	(28,482)	(55,425)
<b>Net current assets/(liabilities)</b>		<u>25,080</u>	<u>(4,173)</u>
<b>Total assets less current liabilities</b>		85,000	80,192
<b>Creditors: amounts falling due after more than one year</b>	8	(25,263)	(22,667)
<b>Net assets</b>		<u>59,737</u>	<u>57,525</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		59,637	57,425
<b>Shareholders' funds</b>		<u>59,737</u>	<u>57,525</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2024 and were signed on its behalf by

Ashley James Chappell  
Director

Company Registration No. 11385729

**HYDRO SG LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

Hydro SG Ltd is a private company, limited by shares, registered in England and Wales, registration number 11385729. The registered office is 10 Birch Grove, Honeybourne, Evesham, Worcestershire, WR11 7AF, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%/33% on cost (dependent on machinery)
Motor vehicles	20% Straight Line
Fixtures & fittings	20% Straight Line
Computer equipment	33% on cost

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**HYDRO SG LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 June 2022	699
Additions	999
At 31 May 2023	1,698
<b>Amortisation</b>	
At 1 June 2022	12
Charge for the year	55
At 31 May 2023	67
<b>Net book value</b>	
At 31 May 2023	1,631
At 31 May 2022	687

**5 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 June 2022	7,160	63,786	51,757	-	9,051	131,754
Additions	-	9,088	1,833	2,404	670	13,995
Revaluations	-	-	(2,000)	-	-	(2,000)
At 31 May 2023	7,160	72,874	51,590	2,404	9,721	143,749
<b>Depreciation</b>						
At 1 June 2022	197	32,689	12,323	-	2,867	48,076
Charge for the year	358	22,736	11,510	245	3,077	37,926
Surplus on revaluation	-	-	(542)	-	-	(542)
At 31 May 2023	555	55,425	23,291	245	5,944	85,460
<b>Net book value</b>						
At 31 May 2023	6,605	17,449	28,299	2,159	3,777	58,289
At 31 May 2022	6,963	31,097	39,434	-	6,184	83,678

**6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	37,051	31,193

**HYDRO SG LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

<b>7 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,759	3,741
VAT	10,020	6,821
Obligations under finance leases and hire purchase contracts	3,333	3,333
Trade creditors	3,908	21,926
Taxes and social security	20,824	8,771
Other creditors	7,713	9,255
Loans from directors	(26,611)	178
Accruals	1,536	1,400
	<u>28,482</u>	<u>55,425</u>

Included in Taxes and social security is corporation tax payable of £23.8k (21/22 £7.8k).

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	8,722	16,000
Obligations under finance leases and hire purchase contracts	16,541	6,667
	<u>25,263</u>	<u>22,667</u>

Long Term loan; CBIL repayment over 5 years from 05/21.

**9 Loans to directors**

Included in creditors is an amount totalling £26.6k owed from the directors (21/22 £178).

**10 Average number of employees**

During the year the average number of employees was 3 (2022: 3).

