

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Adept Live Limited

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for the Year Ended 31 May 2021

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Balance Sheet

31 May 2021

	£	31.5.21 £	£	31.5.20 £
FIXED ASSETS		262		-
CURRENT ASSETS	70,122		21,106	
CREDITORS Amounts falling due within one year	(15,465)		(6,560)	
NET CURRENT ASSETS		54,657		14,546
TOTAL ASSETS LESS CURRENT LIABILITIES		54,919		14,546
CREDITORS Amounts falling due after more than one year		19,100		-
NET ASSETS		35,819		14,546
CAPITAL AND RESERVES		35,819		14,546

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Adept Live Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11383319

Registered office: Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2020 - 2) .

Balance Sheet - continued

31 May 2021

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2021 and 31 May 2020:

	31.5.21 £	31.5.20 £
Director 1		
Balance outstanding at start of year	5,500	(2,679)
Amounts advanced	20,065	17,519
Amounts repaid	(11,620)	(9,340)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,945</u>	<u>5,500</u>
Director 2		
Balance outstanding at start of year	13,632	(1,504)
Amounts advanced	42,770	24,635
Amounts repaid	(12,928)	(9,499)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,474</u>	<u>13,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Adept Live Limited (Registered number: 11383319)

Balance Sheet - continued

31 May 2021

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2022 and were signed on its behalf by:

Mr M D Attwater - Director

Mr A Walker - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.