

REGISTERED NUMBER: 11382451 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020
FOR
A & P PROPERTY DEVELOPERS LIMITED

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FOR THE YEAR ENDED 31 MAY 2020**

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A & P PROPERTY DEVELOPERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTORS:

Mrs P D Dart
Mrs A Hajjianni

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

11382451 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 MAY 2020

	Notes	31.5.20 £	31.5.19 £
CURRENT ASSETS			
Stocks	4	114,628	114,628
Cash at bank		<u>51,154</u>	<u>-</u>
		165,782	114,628
CREDITORS			
Amounts falling due within one year	5	<u>119,946</u>	<u>114,528</u>
NET CURRENT ASSETS		<u>45,836</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,836	100
CREDITORS			
Amounts falling due after more than one year	6	<u>46,667</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(831)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>(931)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>(831)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2021 and were signed on its behalf by:

Mrs P D Dart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

A & P Property Developers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Government grants

The Government Grant represents the first year of interest for the company on the Bounce Back Loan (BBL) it received during the year.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

Stock & work in progress

Land is stated at the lower of cost and net realisable value, based on its present condition. Property in the course of development is stated at the lower of direct cost and net realisable value. Direct cost comprises the cost of land, development and construction costs to date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. STOCKS

	31.5.20	31.5.19
	£	£
Work-in-progress	<u>114,628</u>	<u>114,628</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	3,333	-
Trade creditors	360	-
Shareholders' loan	115,893	114,528
Accrued expenses	<u>360</u>	<u>-</u>
	<u>119,946</u>	<u>114,528</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more 5 yr by instal	6,667	-
	<u>46,667</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,667</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.20	31.5.19
			£	£
100	ordinary shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.