

Registered number  
11381518

Property Provider Limited

Report and Accounts

31 December 2018

**Property Provider Limited****Registered number:** 11381518**Balance Sheet****as at 31 December 2018**

	Notes	2018 £
<b>Creditors: amounts falling due within one year</b>	2 (1,500)	
<b>Net current liabilities</b>		(1,500)
<b>Net liabilities</b>		(1,500)
<b>Capital and reserves</b>		
Called up share capital		100
Capital contribution reserve		39,906
Profit and loss account		(41,506)
<b>Shareholder's funds</b>		(1,500)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Kazachenko

Director

Approved by the board on 30 September 2019

**Property Provider Limited**  
**Notes to the Accounts**  
**for the period from 24 May 2018 to 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Going concern***

Despite the net liabilities position of the company, the directors consider the going concern basis for the preparation of these financial statements to be appropriate given the financial support the company receives from its shareholder. This support will continue for at least the 12 months following the approval of these financial statements.

<b>2 Creditors: amounts falling due within one year</b>	<b>2018</b>
	<b>£</b>
Other creditors	1,500
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	1,500
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**3 Related party transactions**

The company has transactions with its parent company. The company has taken advantage of the provisions of paragraph 1AC.35 of FRS 102 - Small Entities not to disclose transactions with entities that are wholly owned members of the group. There were no other related party transactions to disclose.

#### **4 Controlling party**

The company is owned and controlled by S Kazachenko, a director of the company, by virtue of his 100% ownership of the share capital of the parent company Scandinavian Capital Holdings Limited.

#### **5 Other information**

Property Provider Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sweden House  
5 Upper Montagu Street  
London  
United Kingdom  
W1H 2AG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.