

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 3 6 8 2 8 4

Company name in full APCA Capital Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Atkinson

3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name ①

Full forename(s) Martin

Surname Weller

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

| | | | | | | | | |
|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From date | ^d 2 | ^d 1 | ^m 0 | ^m 2 | ^y 2 | ^y 0 | ^y 2 | ^y 3 |
| To date | ^d 2 | ^d 0 | ^m 0 | ^m 2 | ^y 2 | ^y 0 | ^y 2 | ^y 4 |

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

| | | | | | | | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ^d 0 | ^d 2 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 2 | ^y 4 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|---|
| Contact name | Saskia Chalmers |
| Company name | FRP Advisory Trading Limited |
| Address | Jupiter House Warley Hill Business Park The Drive |
| Post town | Brentwood |
| County/Region | Essex |
| Postcode | C M 1 3 3 B E |
| Country | |
| DX | cp.brentwood@frpadvisory.com |
| Telephone | 01277 50 33 33 |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

APCA CAPITAL LTD (IN LIQUIDATION)

The Liquidators' Progress Report for the period 21 February 2023 – 20 February 2024 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

2 April 2024

Contents and abbreviations



| Section | Content |
|----------|---|
| 1. | Progress of the liquidation |
| 2. | Estimated outcome for the creditors |
| 3. | Liquidators’ remuneration, disbursements and expenses |
| | |
| Appendix | Content |
| A. | Statutory information about the Company and the liquidation |
| B. | A Schedule of Work |
| C. | Liquidators’ Receipts & Payments Account for both the Period and cumulatively |
| D. | Statement of Expenses incurred in the Period |

| The following abbreviations may be used in this report: | |
|---|---|
| FRP | FRP Advisory Trading Limited |
| The Company | APCA Capital Ltd (In Liquidation) |
| The Liquidators | Paul Atkinson and Martin Weller of FRP Advisory Trading Limited |
| The Period | The reporting period 21 February 2023 – 20 February 2024 |
| WUC | Winding up by Court |
| SIP | Statement of Insolvency Practice |
| QFCH | Qualifying floating charge holder |
| HMRC | HM Revenue & Customs |
| OR | Official Receiver |

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

Attached at **Appendix B** is a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

Business Rates Refund

Colliers were instructed to assist with the realisation of a Business Rates Refund that was believed to have been due to the Company. It was estimated that a rebate of approximately £100,000 may be due to the liquidation estate, less costs. Colliers were instructed on a no win, no fee basis and their agreed fee is 10% of any realisations made by them. Upon review of the claim, it came to our attention that business rates had not in fact been paid by the Company and therefore no refund was due.

Bank Statements

The Company's bank statements have been received and reviewed and further enquiries made in relation to a number of transactions. These are currently being reviewed to establish whether any further action is required by the liquidators.

Solicitor Files

Upon review of the Company's bank statements, a solicitor firm was identified as having acted for the Company and were subsequently contacted. The Solicitor's files have been received and will be reviewed. Any further enquiries required as a result of my review will be actioned accordingly.

Property

We have been contacted in relation to a property which the Company may have an interest in. Land Registry searches have been requested and a response written to

the relevant party to establish whether the Company holds an interest. A response is awaited and the appropriate action will be taken once the position is confirmed.

Statutory Requirements

From the date of our appointment and throughout the administration of the estate, we are required to attend to a number of statutory matters. These have been detailed in the Schedule of Work. The main areas being:

- Effecting a handover of the case by the Official Receiver;
- Review of all papers handed over;
- Determining the status of any Company pension;
- Maintaining accurate records of case progression;
- Completing reviews in accordance with the requirements of my reporting professional body;
- Reporting to creditors on an annual basis;
- Make payments from realisations in accordance with the schedule of priority payments.

Unsecured Creditors

All creditor information has been inputted onto our case management system and we have notified creditors of our appointment.

Following sufficient realisations into the estate, and after priority costs are paid, we will issue and advertise a Notice to Claim and a Notice of Intended Dividend. On expiry all creditors' claims will be agreed, subject to sufficient supporting documentation.

As detailed in the Schedule of Work enclosed, we are required to undertake the following:

- Realise any assets located from investigations into the Company;

1. Progress of the liquidation

- Agree the claims of creditors and distribute funds to creditors where available;
- Ensure all statutory and compliance matters are attended to;
- Pay all costs and expenses of the estate and bring the liquidation to a close when deemed appropriate.

I can confirm that no work has been subcontracted to third parties.

Receipts and Payments account

Attached at **Appendix C** is a receipts and payments account detailing both transactions for the Period and also cumulatively since the appointment of the Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that our review is currently ongoing.

2. Estimated outcome for the creditors

FRP

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

| | |
|--|----|
| VAT | £0 |
| PAYE (including student loan repayments) | £0 |
| Construction Industry Scheme deductions | £0 |
| Employees' NI contributions | £0 |

There are no secondary preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £457,552.31 from unsecured creditors in these proceedings.

It is estimated currently that there will not be sufficient funds available to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' Remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a percentage basis as follows:

100% of the first £20,000 realised;

25% of all gross realisations above £20,000.

To date no realisations have been made and no fees have been drawn.

Liquidators' Disbursements and Expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the Liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix D** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

In the table below is the estimate of the anticipated costs:

| Expense | Estimated cost per initial estimate £ | Revised anticipated costs £ | Paid to date £ |
|-----------------------|--|--------------------------------|-------------------|
| Land Registry Charges | 37 | 76 | 67 |
| Computer Consumables | 7.95 | 115 | 115 |
| Postage | 0 | 5 | 5 |
| Total | 42.95 | 196 | 187 |

The estimated costs, as per the above table, have exceeded the original estimate for the following reasons:

Land Registry Charges – Additional Land Registry charges have been incurred in relation to a property in which the Company may hold an interest. Further charges are currently anticipated in relation to the same.

Computer Consumables – It was not previously anticipated the level of funds necessary in order for the Company's data to be secured. No further charges are anticipated in this regard.

Postage – This expense was incurred in relation to securing the Company's data, as above. Further charges are not anticipated in this regard.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted

3. Liquidators’ remuneration, disbursements and expenses

reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

| Professional Advisor | Nature of work | Basis of fees |
|----------------------|----------------------|---------------------|
| CAPA | Business Rates Agent | 10% of Realisations |

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators’ remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

APCA CAPITAL LTD (IN LIQUIDATION)

COMPANY INFORMATION:

| | |
|------------------------------|---|
| Other trading names: | N/A |
| Date of incorporation: | 17/05/2018 |
| Company number: | 11368284 |
| Registered office: | Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE |
| Previous registered offices: | 5, Block 23 Melville Building, Royal William Yard, Plymouth, PL1 3RP; North East Quay, 4th Floor, Office 405, Salt Quay House, Plymouth, PL4 0HP |
| Business address: | Regus, Salt Quay House, Sutton Harbour, Plymouth, PL4 0HP |

LIQUIDATION DETAILS:

| | |
|--|---|
| Liquidator(s): | Paul Atkinson & Martin Weller |
| Address of Liquidator(s): | FRP Advisory Trading Limited Jupiter House, Warley Hill Business Park The Drive Brentwood Essex CM13 3BE |
| Date of appointment of Liquidator(s): | 21/02/2023 |
| Court in which Liquidation proceedings were brought: | High Court of Justice |
| Court reference number: | 003689 |

Appendix B

A Schedule of Work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

| GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK |
|--|
| <ul style="list-style-type: none">• The records received are complete and up to date• There are no matters to investigate or pursue• No financial irregularities are identified• A committee of creditors is not appointed• There are no exceptional queries from stakeholders• Full co-operation of the directors and other relevant parties is received as required by legislation• There are no health and safety or environmental issues to be dealt with• The case will be closed within 3 years |

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A Schedule of Work

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| Note | Category | |
|--|---|---|
| 1 | ADMINISTRATION AND PLANNING Work undertaken to date | ADMINISTRATION AND PLANNING Future work to be undertaken |
| | Regulatory Requirements | General matters |
| <i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i> | | |
| | Completion of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations. Completion of a conflict check. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. | Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Assisting employees with their claims and liaising with the Redundancy Payments office as required. Consider any ongoing liaison with third parties eg FCA etc that may be required |
| | In addition to the above take on procedures to consider if there are any other case specific matters be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position; social media; profile of the client or its stakeholders. | Ascertaining the online presence of the insolvent and taking appropriate measures to control or close it as required. |
| | Ethical Requirements | |
| | Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period. | |
| | Case Management Requirements | |
| | Receipt of handover papers from the Official Receiver. | Continue to maintain an accurate Receipts and Payments Account. |

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A Schedule of Work

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| <p>Acknowledge receipt of handover papers from the Official Receiver.</p> <p>Setting up a case file and entering case details onto IPS, including uploading of the case diary lines to ensure progression the case is monitored.</p> <p>Identifying any handover papers that have not been received and notify the Official Receiver.</p> <p>Completion of a Companies House check for present and past directorships of the directors.</p> <p>Identifying initial letters to be drafted including the initial questionnaire for completion by the Company Directors.</p> <p>Uploading pre drafted letter packs to enable that initial enquiries are undertaken efficiently.</p> <p>Setting up and administering insolvent estate bank accounts throughout the duration of the case.</p> <p>Completion of a full review of the handover papers from the Official Receiver and form a strategy for administration of the case.</p> <p>Determine case strategy upon a review by the Liquidators and to document this.</p> <p>Calculating and arranging the bonding of the Liquidators.</p> <p>Managerial review of the case to set case budget.</p> <p>Maintaining accurate Receipts and Payments Account.</p> <p>Maintaining accurate checklists to ensure a good progression of the case</p> | <p>Continue to review and document case strategy as the case progresses.</p> <p>Continue to complete checklists and update diary management systems.</p> <p>Continue to administer the insolvent estate bank accounts throughout the duration of the case.</p> <p>Continue to correspond with the Company's advisors and bank accounts to assist with general enquiries.</p> <p>Periodic internal reviews and monitoring of the case to ensure progression.</p> |
|--|---|

Appendix B

A Schedule of Work

FRP

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| | <p>throughout the Liquidators' appointment.</p> <p>Correspondence with the Company's former advisors and bank accounts requesting third party information to assist in general enquiries.</p> <p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> | |
| 2 | <p>ASSET REALISATION Work undertaken to date</p> | <p>ASSET REALISATION Future work to be undertaken</p> |
| <p><i>Work which falls within the above category adds financial benefit and is necessary in order for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</i></p> | | |
| | <p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>Insurance will be arranged by the Insolvency Practitioner to ensure available assets are protected until such time as they are realised.</p> <p>A review of the assets as at the final accounting period and according to the Company's books and records, including discussions with the former director to establish any assets available to the estate.</p> <p>Enquiries regarding potential book debts and rent deposit due to the Company.</p> <p><u>Business Rates Refund</u></p> <p>Correspondence with Colliers who were instructed by the landlord of the leasehold property, suggesting that a business rates refund of £100,000 may be due to the Company.</p> | <p><u>Property</u></p> <p>Continue to correspond with the third party and investigations into the Company's interest in the property.</p> <p>Identify any realisations that can be made in relation to the property.</p> |

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A Schedule of Work

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| | <p>Liaising with and instructing Colliers to assist with the collection of the same on a no win, no fee basis, with an agreed fee of 10% should any realisations be made.</p> <p>Additional investigations into the business rates refund and identifying that no payments had in fact been made by the Company in relation to the business rates and therefore no refund is due.</p> <p><u>Property</u></p> <p>Receiving contact in relation to a property that the Company may have an interest in.</p> <p>Conducting Land Registry searches in relation to the property to identify any interest.</p> <p>Corresponding with the third party to establish the Company's interest.</p> | |
| 3 | <p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Work undertaken to date</p> | <p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Future work to be undertaken</p> |
| | <p><i>Some of the work undertaken which falls within this category may add some financial benefit to the Liquidation, such as the submission of VAT returns. However, the majority of work within this category will not add financial benefit to the Liquidation but, is either required by statute or is necessary to ensure general compliance and case progression.</i></p> | |
| | <p>Notify creditors of my appointment as Joint Liquidator.</p> <p>The Insolvency Practitioner is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required.</p> <p>Conducting file reviews in accordance with the requirements of the Joint Liquidator's reporting professional body to ensure case progression is being</p> | <p>To obtain creditor approval for the basis on which the office holder's fees will be calculated by way of a decision procedure.</p> <p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>To undertake file reviews to ensure case progression is being maintained.</p> |

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| | maintained. | <p>To place legal advertisements as required by statute which may include notices to submit claims and formal meetings of creditors, if requested in accordance with the Insolvency Rules 2016, by a minimum of 10% in the value of creditors.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes :</p> <ul style="list-style-type: none"> - Final Review; - Preparing final reports for stakeholders and send final report and notice to creditors and bankrupt, in accordance with the Insolvency Rules 2016; - statutory advertising and filing the relevant documentation with the Registrar of Companies. - Respond to any challenges, objection or requests for information from creditors, if necessary; - Reconcile Insolvency Service Account; - Release outstanding restriction, if necessary; - File final notice with Official Receiver. |
| 4 | INVESTIGATIONS Work undertaken to date | INVESTIGATIONS Future work to be undertaken |
| | <i>Some of the work undertaken which falls within this category may add some financial benefit to the Liquidation, should any assets come to light during the investigation; however, the majority of work within this category will not add financial benefit to the Liquidation but is required by statute.</i> | |
| | <p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency</p> | <ul style="list-style-type: none"> • Conduct a review of the Company books and records and investigate into any matters that arise from this. • Continue to make enquiries into the bank statement transactions as required. |

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A Schedule of Work

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| | <p>estate.</p> <ul style="list-style-type: none">• Attempts to acquire the Company's physical books and records.• Liaise with the Director regarding the provision of the Company's electronic records.• Accessing the Company's electronic records.• Liaise with third party sources regarding additional books and records and Company information held.• Liaise with the Company's former accountants in respect of the financial records and asset registers, including review of the same and making further enquiries as necessary.• Correspondence with the Company Directors requesting the completion of a questionnaire and raising additional queries as appropriate.• Review of the Directors' responses and ongoing correspondence.• Review of the Company's leases and establish whether any value is held in the same.• Corresponding with the Company's bank to obtain bank statements.• Reviewing the Company's bank statements and making further enquiries in relation to the same.• Correspondence with the Company's former Solicitor and receipt of the relevant Solicitor files. | <ul style="list-style-type: none">• Conduct a review of the files received from the Company's Solicitor and take any subsequent action required.• Proceed to closure as and when appropriate. |
|--|---|--|

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A Schedule of Work

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| | <ul style="list-style-type: none"> Review of Company operations to gain an understanding of the Company's trade and dealings. | |
| 5 | CREDITORS Work undertaken to date | CREDITORS Future work to be undertaken |
| <i>Other than claim adjudication to facilitate payment of a dividend, work which falls within this category generally will not add financial benefit to the Liquidation but, is either required by statute or necessary to ensure general compliance and fulfilment of the Liquidators' duties.</i> | | |
| | <p>Enter creditor details on the IPS, the bespoke insolvency accounting system.</p> <p>Notify creditors of appointment and request for Proof of Debt forms to be completed and returned.</p> <p>Enter Proof of Debt forms on to IPS.</p> <p>Correspond with creditors and assist with creditor queries.</p> <p>Correspondence with petitioning creditor, requesting details of the petitioning costs.</p> | <p>Unsecured creditors: If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date the IP is aware of 8 potential creditors according to the information currently available. As required the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the office holder will make a distribution to creditors.</p> <p>HMRC claims: Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate.</p> <p>Employees: Assisting 1 employee with their claim and other queries arising in relation to their contract. Liaising with the Redundancy Payments Office.</p> <p>Leasehold properties: Establishing the position with regards leasehold properties and liaising with landlords.</p> <p>Pensions:</p> |

Appendix B



A Schedule of Work

| | | |
|---|---|---|
| | | Establishing the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. Where appropriate appointing an independent trustee to the scheme and winding it up. |
| 6 | LEGAL AND LITIGATION Work undertaken to date | LEGAL AND LITIGATION Future work to be undertaken |
| | No legal work has been undertaken to date. | No legal work is currently anticipated. |

Appendix C

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

FRP

**APCA Capital Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

| Statement of Affairs £ | | From 21/02/2023 To 20/02/2024 £ | From 21/02/2023 To 20/02/2024 £ |
|------------------------------|----------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| Uncertain | Investigations | NIL | NIL |
| | | NIL | NIL |
| | COST OF REALISATIONS | | |
| | Bank Charges | 88.00 | 88.00 |
| | O.R. Remuneration | 5,000.00 | 5,000.00 |
| | Petitioners Deposit | (1,600.00) | (1,600.00) |
| | Sec of State Fees | 6,000.00 | 6,000.00 |
| | | (9,488.00) | (9,488.00) |
| | UNSECURED CREDITORS | | |
| (449,671.41) | Unsecured Creditors | NIL | NIL |
| | | NIL | NIL |
| (449,671.41) | | (9,488.00) | (9,488.00) |
| | REPRESENTED BY | | |
| | ISA Main A/C | | (9,488.00) |
| | | | (9,488.00) |
| | | | (9,488.00) |
| | | | (9,488.00) |



Paul Atkinson
Joint Liquidator

Appendix D

Statement of Expenses incurred in the Period

FRP

| APCA Capital Ltd (In Liquidation) Statement of Expenses for the period ended 20 February 2024 | |
|--|---|
| Expenses | Period to 20 February 2024 £ |
| Bank Charges | 88 |
| O.R Remuneration | 5,000 |
| Secretary of State Fees | 6,000 |
| Advertising | 92 |
| Bonding | 20 |
| Computer Consumables | 115 |
| Land Registry Charges | 67 |
| Postage | 5 |
| VAT | |
| Total | 11,388 |