

**S P DOBINSON JOINERY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**S P Dobinson Joinery Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**S P Dobinson Joinery Ltd**  
**Balance Sheet**  
**As at 31 August 2020**

Registered number: 11367664

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		21,249		21,512
			21,249		21,512
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	2,500		500	
Debtors	<b>5</b>	26,494		1,604	
Cash at bank and in hand		2,925		7,076	
			31,919	9,180	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(9,560 )		(28,693 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			22,359	(19,513 )	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,608	1,999	
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	(43,500 )		-	
<b>NET ASSETS</b>			108	1,999	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		103	103	
Profit and Loss Account			5	1,896	
<b>SHAREHOLDERS' FUNDS</b>			108	1,999	

**S P Dobinson Joinery Ltd**  
**Balance Sheet (continued)**  
**As at 31 August 2020**

---

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Simon Dobinson**

Director

**26/05/2021**

The notes on pages 3 to 5 form part of these financial statements.

**S P Dobinson Joinery Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Computer Equipment	33%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

**S P Dobinson Joinery Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 September 2019	-	28,682	-	28,682
Additions	5,300	-	1,306	6,606
As at 31 August 2020	5,300	28,682	1,306	35,288
<b>Depreciation</b>				
As at 1 September 2019	-	7,170	-	7,170
Provided during the period	1,060	5,378	431	6,869
As at 31 August 2020	1,060	12,548	431	14,039
<b>Net Book Value</b>				
As at 31 August 2020	4,240	16,134	875	21,249
As at 1 September 2019	-	21,512	-	21,512

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock	2,500	500
	2,500	500

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	1,604
VAT	325	-
Director's loan account	26,169	-
	26,494	1,604

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,119	17,819
Corporation tax	(1,492 )	7,304
Other taxes and social security	383	785
VAT	-	2,010
Accruals and deferred income	1,550	775
	9,560	28,693

**S P Dobinson Joinery Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

---

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bounce back loan	43,500	-
	<u>43,500</u>	<u>-</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	103	103
	<u>103</u>	<u>103</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 September 2019</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 August 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Simon Dobinson	-	26,169	-	-	26,169
	<u>-</u>	<u>26,169</u>	<u>-</u>	<u>-</u>	<u>26,169</u>

The above loan is unsecured, interest free and repayable on demand.

**10. General Information**

S P Dobinson Joinery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11367664 . The registered office is Unit 6, Milestone house, Penrith, Cumbria, CA11 9NQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.