

**S P DOBINSON JOINERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

S P Dobinson Joinery Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2022

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S P Dobinson Joinery Ltd
Balance Sheet
As at 31 August 2022

Registered number: 11367664

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		23,481		27,874
			<u>23,481</u>		<u>27,874</u>
CURRENT ASSETS					
Stocks	4	12,500		40,959	
Debtors	5	312		498	
Cash at bank and in hand		20,914		3,073	
		<u>33,726</u>		<u>44,530</u>	
Creditors: Amounts Falling Due Within One Year	6	(23,231)		(30,056)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			10,495		14,474
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,976</u>		<u>42,348</u>
Creditors: Amounts Falling Due After More Than One Year	7		(33,834)		(42,050)
			<u></u>		<u></u>
NET ASSETS			<u>142</u>		<u>298</u>
CAPITAL AND RESERVES					
Called up share capital	8		103		103
Profit and Loss Account			39		195
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>142</u>		<u>298</u>

S P Dobinson Joinery Ltd
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Dobinson

Director

18/05/2023

The notes on pages 3 to 5 form part of these financial statements.

S P Dobinson Joinery Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Computer Equipment	33%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

S P Dobinson Joinery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2021	8,700	28,176	1,585	38,461
Additions	2,796	-	599	3,395
As at 31 August 2022	<u>11,496</u>	<u>28,176</u>	<u>2,184</u>	<u>41,856</u>
Depreciation				
As at 1 September 2021	2,588	7,044	955	10,587
Provided during the period	1,781	5,283	724	7,788
As at 31 August 2022	<u>4,369</u>	<u>12,327</u>	<u>1,679</u>	<u>18,375</u>
Net Book Value				
As at 31 August 2022	<u>7,127</u>	<u>15,849</u>	<u>505</u>	<u>23,481</u>
As at 1 September 2021	<u>6,112</u>	<u>21,132</u>	<u>630</u>	<u>27,874</u>

4. Stocks

	2022	2021
	£	£
Stock	8,000	7,500
Stock - work in progress	4,500	33,459
	<u>12,500</u>	<u>40,959</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	312	498
	<u>312</u>	<u>498</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	8,107	16,409
Corporation tax	2,974	4,772
Other taxes and social security	343	380
VAT	1,696	650
Accruals and deferred income	780	775
Director's loan account	3,400	5,721
Credit card	5,931	1,349
	<u>23,231</u>	<u>30,056</u>

S P Dobinson Joinery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bounce back loan	33,834	42,050
	<u>33,834</u>	<u>42,050</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	103	103
	<u>103</u>	<u>103</u>

9. General Information

S P Dobinson Joinery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11367664 . The registered office is Unit 6, Milestone house, Penrith, Cumbria, CA11 9NQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.