

REGISTERED NUMBER: 11365944 (England and Wales)

SEIFTON STORAGE SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 MAY 2018 TO 24 MARCH 2019

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 MAY 2018 TO 24 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SEIFTON STORAGE SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 16 MAY 2018 TO 24 MARCH 2019**

DIRECTORS:

R J Burgoyne
Mrs R A Marsh

REGISTERED OFFICE:

Westlodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

REGISTERED NUMBER:

11365944 (England and Wales)

ACCOUNTANTS:

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

BALANCE SHEET
24 MARCH 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		-
Tangible assets	4		<u>43,776</u>
			43,776
CURRENT ASSETS			
Debtors	5	24	
Cash at bank		<u>2,802</u>	
		2,826	
CREDITORS			
Amounts falling due within one year	6	<u>43,693</u>	
NET CURRENT LIABILITIES			<u>(40,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,909
PROVISIONS FOR LIABILITIES			<u>8,317</u>
NET LIABILITIES			<u>(5,408)</u>
CAPITAL AND RESERVES			
Called up share capital			200
Retained earnings			<u>(5,608)</u>
SHAREHOLDERS' FUNDS			<u>(5,408)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 24 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 24 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
24 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2019 and were signed on its behalf by:

Mrs R A Marsh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 MAY 2018 TO 24 MARCH 2019**

1. STATUTORY INFORMATION

Seifton Storage Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Formation costs have been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Storage units	- 20% on reducing balance
---------------	---------------------------

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 MAY 2018 TO 24 MARCH 2019

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	215
At 24 March 2019	<u>215</u>
AMORTISATION	
Charge for period	215
At 24 March 2019	<u>215</u>
NET BOOK VALUE	
At 24 March 2019	<u><u>-</u></u>

4. TANGIBLE FIXED ASSETS

	Storage units £
COST	
Additions	54,720
At 24 March 2019	<u>54,720</u>
DEPRECIATION	
Charge for period	10,944
At 24 March 2019	<u>10,944</u>
NET BOOK VALUE	
At 24 March 2019	<u><u>43,776</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' current accounts	<u><u>24</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	12,524
Lock deposits	1,200
Shareholders loan account	25,411
Directors' current accounts	<u>4,558</u>
	<u><u>43,693</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 MAY 2018 TO 24 MARCH 2019**

7. RELATED PARTY DISCLOSURES

Mrs M A Burgoyne (deceased 24 March 2019) also traded as Mrs M A Burgoyne. During the period the following transactions have taken place:

Provision of goods and services from Mrs M A Burgoyne £58,608

Mr R J Burgoyne is also a director and shareholder in Burgoyne Developments Limited and a partner in R J and S M Burgoyne. During the period the following transactions have taken place:

Goods and services supplied by Burgoyne Developments Limited £Nil..

During the period the following transactions have taken place with Mrs R A Marsh:

Provision of administration services £4,579

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.