

**MPHUK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

MPHUK Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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MPHUK Limited
Statement of Financial Position
As at 31 May 2021

Registered number: 11359108

		31 May 2021		31 May 2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		1,980		-	
Cash at bank and in hand		924		100	
		<u>2,904</u>		<u>100</u>	
Creditors: Amounts Falling Due Within One Year	3	<u>(13,239)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,335)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,335)</u>		<u>100</u>
NET (LIABILITIES)/ASSETS			<u>(10,335)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Income Statement			<u>(10,435)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(10,335)</u>		<u>100</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr K Bartels-Kodwo

Director
28/02/2022

The notes on pages 3 to 4 form part of these financial statements.

MPHUK Limited
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 May 2021 are the first financial statements of MPHUK Limited prepared in accordance with FRS 102 (Section 1A), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of adoption to FRS 102 (Section 1A) was 14 May 2018.

The financial statements are prepared in UK sterling, which is the financial currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

The principle accounting policies adopted are set below.

1.2. Going Concern Disclosure

The director has considered the prospect of the business for the next twelve months and beyond and has arrived at a reasonable expectation the company will continue to meet its obligations as they fall due. The director has also pledged their financial support to assist with this if required. On this basis, the director will continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

1.5. Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7. Critical Accounting Judgements And Key Sources of Estimation Uncertainty

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Accrued Expenditure

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the year end.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 3)

MPHUK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

3. Creditors: Amounts Falling Due Within One Year

	31 May 2021	31 May 2020
	£	£
Other creditors	1,022	-
Accruals and deferred income	798	-
Director's loan account	11,419	-
	<u>13,239</u>	<u>-</u>

4. Share Capital

	31 May 2021	31 May 2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

The nominal value per share is £1 and there are 100 Ordinary Shares in issue.

5. General Information

MPHUK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11359108 . The registered office is C/O LAS Accountants LLP, No.1 Royal Exchange, London, EC3V 3DG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.