Company Registration No. 11353964 (England and Wales)

BEST BARGAIN (MEGA) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

BEST BARGAIN (MEGA) LTD
UNAUDITED ACCOUNTS
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BEST BARGAIN (MEGA) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Gulmina Afghani
Company Number	11353964 (England and Wales)
Registered Office	16-18 MARY STREET MANCHESTER M3 1DZ UNITED KINGDOM
Accountants	The Taxcom Accountants LLP 109 CHEETHAM HILL ROAD MANCHESTER M8 8PY

BEST BARGAIN (MEGA) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	13,527	18,036
Current assets			
Inventories		319,754	168,874
Debtors	5	8,665	-
Cash at bank and in hand		8,816	6,464
		337,235	175,338
Creditors: amounts falling due within one year	6	(326,484)	(191,593)
Net current assets/(liabilities)		10,751	(16,255)
Total assets less current liabilities		24,278	1,781
Creditors: amounts falling due after more than one year	7	(9,894)	-
Net assets		14,384	1,781
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,284	1,681
Shareholders' funds		14,384	1,781

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 January 2021 and were signed on its behalf by

Gulmina Afghani
Director

Company Registration No. 11353964

1 Statutory information

Best Bargain (Mega) Ltd is a private company, limited by shares, registered in England and Wales, registration number 11353964. The registered office is 16-18 MARY STREET, MANCHESTER, M3 1DZ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2020	25,050
At 31 May 2021	25,050
Depreciation	
At 1 June 2020	7,014
Charge for the year	4,509
At 31 May 2021	11,523
Net book value	
At 31 May 2021	13,527
At 31 May 2020	18,036

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	4,460	-
Debtors: amounts falling due after more than one year		
Other debtors	4,205	-

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	26,640	15,440
Trade creditors	268,929	147,406
Taxes and social security	26,921	13,059
Other creditors	186	12,000
Loans from directors	1,288	1,288
Accruals	2,520	2,400
	326,484	191,593

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	9,894	-

8 Average number of employees

During the year the average number of employees was 9 (2020: 9).