

**BEST BARGAIN (MEGA) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

BEST BARGAIN (MEGA) LTD
UNAUDITED ACCOUNTS
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BEST BARGAIN (MEGA) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	Gulmina Afghani
Company Number	11353964 (England and Wales)
Registered Office	16-18 MARY STREET MANCHESTER M3 1DZ UNITED KINGDOM
Accountants	The Taxcom Accountants LLP 109 CHEETHAM HILL ROAD MANCHESTER M8 8PY

BEST BARGAIN (MEGA) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	9,018	13,527
Current assets			
Inventories		406,845	319,754
Debtors	5	-	8,665
Cash at bank and in hand		9,151	8,816
		<u>415,996</u>	<u>337,235</u>
Creditors: amounts falling due within one year	6	(396,450)	(326,638)
Net current assets		<u>19,546</u>	<u>10,597</u>
Total assets less current liabilities		28,564	24,124
Creditors: amounts falling due after more than one year	7	(9,894)	(9,894)
Net assets		<u>18,670</u>	<u>14,230</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		18,570	14,130
Shareholders' funds		<u>18,670</u>	<u>14,230</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 February 2023 and were signed on its behalf by

Gulmina Afghani
Director

Company Registration No. 11353964

BEST BARGAIN (MEGA) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Best Bargain (Mega) Ltd is a private company, limited by shares, registered in England and Wales, registration number 11353964. The registered office is 16-18 MARY STREET, MANCHESTER, M3 1DZ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2021	25,050
At 31 May 2022	25,050
Depreciation	
At 1 June 2021	11,523
Charge for the year	4,509
At 31 May 2022	16,032
Net book value	
At 31 May 2022	9,018
At 31 May 2021	13,527

BEST BARGAIN (MEGA) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	-	4,460
Amounts falling due after more than one year		
Other debtors	-	4,205
6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	52,920	26,640
Trade creditors	301,680	268,929
Taxes and social security	38,310	27,075
Other creditors	187	186
Loans from directors	3,353	1,288
Accruals	-	2,520
	396,450	326,638
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	9,894	9,894
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
9 Average number of employees		
During the year the average number of employees was 9 (2021: 9).		

