

# COMPLIANCE HUB INVESTMENTS LTD

Registered Number  
11353510  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# COMPLIANCE HUB INVESTMENTS LTD

## Company Information for the year from 1 April 2022 to 31 March 2023

**Director**

S J Gray

**Registered Address**

The Grove

Wacton Road

Fornceett St. Peter

NR16 1JD

**Registered Number**

11353510 (England and Wales)

# COMPLIANCE HUB INVESTMENTS LTD

## Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	3,641,559	2,132,763
Investments		865,553	731,978
		<u>4,507,112</u>	<u>2,864,741</u>
<b>Current assets</b>			
Stocks		282,000	199,733
Debtors		19,477	12,421
Cash at bank and on hand		64,132	80,496
		<u>365,609</u>	<u>292,650</u>
<b>Creditors amounts falling due within one year</b>	8	(4,503,604)	(2,803,872)
		<u>(4,503,604)</u>	<u>(2,803,872)</u>
<b>Net current assets (liabilities)</b>		(4,137,995)	(2,511,222)
		<u>(4,137,995)</u>	<u>(2,511,222)</u>
<b>Total assets less current liabilities</b>		<u>369,117</u>	<u>353,519</u>
<b>Net assets</b>		<u>369,117</u>	<u>353,519</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		369,017	353,419
<b>Shareholders' funds</b>		<u>369,117</u>	<u>353,519</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 24 July 2023, and are signed on its behalf by:

S J Gray

**Director**

**Registered Company No. 11353510**

# COMPLIANCE HUB INVESTMENTS LTD

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

Compliance Hub Investments Ltd is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and on a going concern basis.

### 3. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	4
Office Equipment	4

#### Stocks policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Taxation policy**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **Investments policy**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **Going concern**

The directors, continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

## **4. Employee information**

	2023	2022
Average number of employees during the year	0	0

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 22	2,132,763
Additions	1,511,140
At 31 March 23	3,643,903
<b>Depreciation and impairment</b>	
Charge for year	2,344
At 31 March 23	2,344
<b>Net book value</b>	
At 31 March 23	3,641,559
At 31 March 22	2,132,763

## 6. Revaluation of fixed asset investments

	2023	2022
	£	£
Investments	865,553	731,978

## 7. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	2,981	1,840
Amounts owed by associates and joint ventures / participating interests	2,558	-
Other debtors	12,788	9,582
Prepayments and accrued income	1,150	999
Total	19,477	12,421

## 8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	18,762	1,727
Bank borrowings and overdrafts	272,200	286,459
Amounts owed to related parties	4,193,806	2,462,917
Taxation and social security	2,561	32,541
Other creditors	9,702	8,534
Accrued liabilities and deferred income	6,573	11,694
Total	<u>4,503,604</u>	<u>2,803,872</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.