

**PATERSON FARMING PARTNERSHIP LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

**PATERSON FARMING PARTNERSHIP LTD**  
**REGISTERED NUMBER: 11352775**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

|  | Note     | 2023<br>£    | 2022<br>£    |
|--|----------|--------------|--------------|
| Called up share capital not paid               |          | 100          | 100          |
| Current assets                                 | 37,419   | 136,833      |              |
| Creditors: amounts falling due within one year | (36,181) | (135,595)    |              |
| <b>Net current assets</b>                      |          | <b>1,238</b> | <b>1,238</b> |
| <b>Total assets less current liabilities</b>   |          | <b>1,338</b> | <b>1,338</b> |
| <b>Net assets</b>                              |          | <b>1,338</b> | <b>1,338</b> |
| <b>Capital and reserves</b>                    |          | <b>1,338</b> | <b>1,338</b> |

**Notes**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Luke James Paterson**  
Director

Date: 28 February 2024

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023

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1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 105 the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2. Employees

The average monthly number of employees, including the directors, during the year was as follows:

|           | 2023<br>No. | 2022<br>No. |
|-----------|-------------|-------------|
| Directors | <u>3</u>    | <u>3</u>    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.