

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**5L PROPERTIES LTD**

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for the Year Ended 31 March 2023**

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## 5L PROPERTIES LTD

### Company Information for the Year Ended 31 March 2023

<b>DIRECTOR:</b>	L M P D Meneses Craveiro
<b>REGISTERED OFFICE:</b>	143 Station Road Hampton Middlesex TW12 2AL
<b>REGISTERED NUMBER:</b>	11350015 (England and Wales)
<b>ACCOUNTANTS:</b>	Alvis & Company (Accountants) Limited 143 Station Road Hampton Middlesex TW12 2AL

**5L PROPERTIES LTD (REGISTERED NUMBER: 11350015)****Balance Sheet  
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Intangible assets	4	4,205	8,408
Tangible assets	5	44	89
Investment property	6	<u>241,120</u>	<u>241,120</u>
		<u>245,369</u>	<u>249,617</u>
<b>CURRENT ASSETS</b>			
Debtors	7	1,004	1,158
Cash at bank		<u>13,842</u>	<u>14,836</u>
		14,846	15,994
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(155,871)</u>	<u>(153,004)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(141,025)</u>	<u>(137,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		104,344	112,607
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(131,808)</u>	<u>(133,870)</u>
<b>NET LIABILITIES</b>		<u>(27,464)</u>	<u>(21,263)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Retained earnings		<u>(27,564)</u>	<u>(21,363)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(27,464)</u>	<u>(21,263)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2023 and were signed by:

L M P D Meneses Craveiro - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

5L Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Know How are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

Other  
intangible  
assets  
£

**COST**

At 1 April 2022  
and 31 March 2023

21,017

**AMORTISATION**

At 1 April 2022

12,609

Charge for year

4,203

At 31 March 2023

16,812

**NET BOOK VALUE**

At 31 March 2023

4,205

At 31 March 2022

8,408

5. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

**COST**

At 1 April 2022  
and 31 March 2023

224

**DEPRECIATION**

At 1 April 2022

135

Charge for year

45

At 31 March 2023

180

**NET BOOK VALUE**

At 31 March 2023

44

At 31 March 2022

89

6. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1 April 2022  
and 31 March 2023

241,120

**NET BOOK VALUE**

At 31 March 2023

241,120

At 31 March 2022

241,120

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	-	255
Other debtors	1,004	903
	<u>1,004</u>	<u>1,158</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	1,800	-
Other creditors	154,071	153,004
	<u>155,871</u>	<u>153,004</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	<u>131,808</u>	<u>133,870</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>131,808</u>	<u>133,870</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Other loans	<u>131,808</u>	<u>133,870</u>

The mortgage provided by Together Commercial Finance Limited is secured against the freehold interest in the properties known as 59 Wellington, Street, 1 Stronvar Drive, 10 Bruce Street and 1 Castlegreen Street by way of a negative pledge.

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

12. **GOING CONCERN**

The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.