

Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Coast to Country Properties Ltd

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for the Year Ended 31 May 2023**

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Coast to Country Properties Ltd

**Company Information
for the Year Ended 31 May 2023**

DIRECTOR: P J Lamb

SECRETARY: P J Lamb

REGISTERED OFFICE: 25 Goswick Way
East Shore Village
Seaham
County Durham
SR7 7WJ

REGISTERED NUMBER: 11339648 (England and Wales)

ACCOUNTANTS: Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
DURHAM
DH1 1TW

Coast to Country Properties Ltd (Registered number: 11339648)

**Balance Sheet
31 May 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		89,950		89,950
CURRENT ASSETS					
Debtors	5	200		200	
Cash at bank		<u>450</u>		<u>819</u>	
		650		1,019	
CREDITORS					
Amounts falling due within one year	6	<u>13,179</u>		<u>37,984</u>	
NET CURRENT LIABILITIES			<u>(12,529)</u>		<u>(36,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,421		52,985
CREDITORS					
Amounts falling due after more than one year	7		(66,938)		(37,666)
PROVISIONS FOR LIABILITIES	9		<u>(6,221)</u>		<u>(6,221)</u>
NET ASSETS			<u><u>4,262</u></u>		<u><u>9,098</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>4,162</u>		<u>8,998</u>
SHAREHOLDERS' FUNDS			<u><u>4,262</u></u>		<u><u>9,098</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2024 and were signed by:

P J Lamb - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Coast to Country Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognition

Revenue is recognised monthly in line with lease agreements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022	
and 31 May 2023	<u>89,950</u>
NET BOOK VALUE	
At 31 May 2023	<u>89,950</u>
At 31 May 2022	<u>89,950</u>

The director has reviewed the valuation of the investment property at 31 May 2023 and has concluded that it reflects the market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>200</u>	<u>200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Directors' current accounts	11,103	35,908
Accruals and deferred income	<u>2,076</u>	<u>2,076</u>
	<u>13,179</u>	<u>37,984</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	<u>66,938</u>	<u>37,666</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>66,938</u>	<u>37,666</u>

The loan is secured against the property to which it relates.

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>6,221</u>	<u>6,221</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 June 2022	<u>6,221</u>
Balance at 31 May 2023	<u>6,221</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2023 £	2022 £
100	Ordinary		<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions other than those concluded under normal market conditions, except for those shown below:

	2023 £	2022 £
Amounts due to directors	<u>11,103</u>	<u>35,908</u>

No interest was charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.