

Showtechs Promotions Ltd

Unaudited Financial Statements for the Year Ended 31 May 2021

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 31 May 2021

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**DIRECTOR:**

S O'Brien

**REGISTERED OFFICE:**

4 Cody Walk  
Weston Super Mare  
North Somerset  
BS24 8AS

**REGISTERED NUMBER:**

11339316 (England and Wales)

**ACCOUNTANTS:**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Abridged Statement of Financial Position  
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		27,678		36,903
<b>CURRENT ASSETS</b>					
Debtors		898		184	
Cash at bank		<u>10,293</u>		<u>10,303</u>	
		11,191		10,487	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,094</u>		<u>7,977</u>	
<b>NET CURRENT ASSETS</b>			<u>2,097</u>		<u>2,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,775		39,413
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,300</u>		<u>7,000</u>
<b>NET ASSETS</b>			<u>24,475</u>		<u>32,413</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>24,474</u>		<u>32,412</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,475</u>		<u>32,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued  
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 January 2022 and were signed by:

S O'Brien - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Showtechs Promotions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

At the time of approving the financial statements the director has a reasonable expectation that the Company has adequate resources to continue in operation existence for the foreseeable future.

The director has reviewed cash flow forecasts, funding levels and income expectations for at least the 12 month period from the date of approving the financial statements and has assessed the current and potential impact of the COVID-19 pandemic, to ensure the Company can maintain its operations and fulfill its statutory obligations.

The director therefore deems the Company to continue as a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

3. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 June 2020  
and 31 May 2021

**DEPRECIATION**

At 1 June 2020

Charge for year

At 31 May 2021

**NET BOOK VALUE**

At 31 May 2021

At 31 May 2020

**Totals**  
**£**

**59,929**

**23,026**

**9,225**

**32,251**

**27,678**

**36,903**

6. **RELATED PARTY DISCLOSURES**

The company owed £6,019 (2020: £6,019) to Bristol Dojo Limited, a company controlled by the director.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S O'Brien.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.