

Showtechs Promotions Ltd

Unaudited Financial Statements for the Year Ended 31 May 2022

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 May 2022

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Showtechs Promotions Ltd

Company Information
for the Year Ended 31 May 2022

DIRECTOR:

S O'Brien

REGISTERED OFFICE:

4 Cody Walk
Weston Super Mare
North Somerset
BS24 8AS

REGISTERED NUMBER:

11339316 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Abridged Statement of Financial Position
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	5		28,594		27,678
CURRENT ASSETS					
Debtors		-		898	
Cash at bank		<u>57,323</u>		<u>10,293</u>	
		57,323		11,191	
CREDITORS					
Amounts falling due within one year		<u>44,756</u>		<u>9,094</u>	
NET CURRENT ASSETS			12,567		2,097
TOTAL ASSETS LESS CURRENT LIABILITIES			41,161		29,775
PROVISIONS FOR LIABILITIES			4,500		5,300
NET ASSETS			36,661		24,475
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>36,660</u>		<u>24,474</u>
SHAREHOLDERS' FUNDS			36,661		24,475

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

S O'Brien - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Showtechs Promotions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

At the time of approving the financial statements the director has a reasonable expectation that the Company has adequate resources to continue in operation existence for the foreseeable future.

The director therefore deems the Company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 June 2021	59,929
Additions	9,306
At 31 May 2022	<u>69,235</u>
DEPRECIATION	
At 1 June 2021	32,251
Charge for year	8,390
At 31 May 2022	<u>40,641</u>
NET BOOK VALUE	
At 31 May 2022	<u>28,594</u>
At 31 May 2021	<u>27,678</u>

6. **RELATED PARTY DISCLOSURES**

The company owed £3,336 (2021: £6,019) to Bristol Dojo Limited, a company controlled by the director.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S O'Brien.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.