

REGISTERED NUMBER: 11338804 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019
FOR
ABRAHAM AND SONS MOTORS LIMITED

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FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019**

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ABRAHAM AND SONS MOTORS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

DIRECTORS:

P Harichchandran
Mrs D S Harichchandran

REGISTERED OFFICE:

76 Alington Grove
Wallington
Surrey
SM6 9NG

REGISTERED NUMBER:

11338804 (England and Wales)

ACCOUNTANTS:

Accountancy Group
Accountants & Business Consultants
SVS House
Oliver Grove
London
SE25 6EJ

ABRAHAM AND SONS MOTORS LIMITED (REGISTERED NUMBER: 11338804)

**BALANCE SHEET
31 MAY 2019**

	Notes	£
FIXED ASSETS		
Tangible assets	4	836,483
CURRENT ASSETS		
Debtors	5	69,515
Cash at bank		<u>4,953</u>
		74,468
CREDITORS		
Amounts falling due within one year	6	<u>(373,573)</u>
NET CURRENT LIABILITIES		<u>(299,105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		537,378
CREDITORS		
Amounts falling due after more than one year	7	<u>(535,968)</u>
NET ASSETS		<u><u>1,410</u></u>
CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>1,408</u>
		<u><u>1,410</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABRAHAM AND SONS MOTORS LIMITED (REGISTERED NUMBER: 11338804)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2020 and were signed on its behalf by:

P Harichechandran - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

1. **STATUTORY INFORMATION**

ABRAHAM AND SONS MOTORS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	796,333	40,150	836,483
At 31 May 2019	<u>796,333</u>	<u>40,150</u>	<u>836,483</u>
NET BOOK VALUE			
At 31 May 2019	<u>796,333</u>	<u>40,150</u>	<u>836,483</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>69,515</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,408
Taxation and social security	13,889
Other creditors	<u>357,276</u>
	<u>373,573</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>535,968</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>535,968</u>

8. RELATED PARTY DISCLOSURES

The company owed £354,452 to its directors at balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.