

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD

**LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD (REGISTERED NUMBER: 11334417)**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTOR:	Mr B J Burkitt
REGISTERED OFFICE:	8 Grayingham Road Kirton Lindsey GAINSBOROUGH Lincolnshire DN21 4EL
REGISTERED NUMBER:	11334417 (England and Wales)
ACCOUNTANTS:	Rigel Wolf Ltd Chartered Accountants Orion House 28A Spital Terrace GAINSBOROUGH Lincolnshire DN21 2HQ

**LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD (REGISTERED NUMBER: 11334417)**

**BALANCE SHEET
30 APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		10,949		14,219
CURRENT ASSETS					
Cash at bank		216		1,926	
CREDITORS					
Amounts falling due within one year	5	<u>4,187</u>		<u>3,551</u>	
NET CURRENT LIABILITIES			<u>(3,971)</u>		<u>(1,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,978		12,594
CREDITORS					
Amounts falling due after more than one year	6		(2,010)		(8,010)
PROVISIONS FOR LIABILITIES	7		<u>(2,081)</u>		<u>(2,702)</u>
NET ASSETS			<u>2,887</u>		<u>1,882</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>2,886</u>		<u>1,881</u>
SHAREHOLDERS' FUNDS			<u>2,887</u>		<u>1,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD (REGISTERED NUMBER: 11334417)**

**BALANCE SHEET - continued
30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2021 and were signed by:

Mr B J Burkitt - Director

**LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD (REGISTERED NUMBER: 11334417)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Lincolnshire Rope Access Welding Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

**LINCOLNSHIRE ROPE ACCESS WELDING
SERVICES LTD (REGISTERED NUMBER: 11334417)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

4. TANGIBLE FIXED ASSETS

	Tools and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2020 and 30 April 2021	<u>3,722</u>	<u>15,000</u>	<u>200</u>	<u>18,922</u>
DEPRECIATION				
At 1 May 2020	868	3,750	85	4,703
Charge for year	<u>428</u>	<u>2,813</u>	<u>29</u>	<u>3,270</u>
At 30 April 2021	<u>1,296</u>	<u>6,563</u>	<u>114</u>	<u>7,973</u>
NET BOOK VALUE				
At 30 April 2021	<u>2,426</u>	<u>8,437</u>	<u>86</u>	<u>10,949</u>
At 30 April 2020	<u>2,854</u>	<u>11,250</u>	<u>115</u>	<u>14,219</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	130	-
Corporation tax	3,203	1,230
Directors' current accounts	89	1,564
Accruals and deferred income	<u>765</u>	<u>757</u>
	<u>4,187</u>	<u>3,551</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21 £	30.4.20 £
Other loans - 1-2 years	<u>2,010</u>	<u>8,010</u>

7. PROVISIONS FOR LIABILITIES

	30.4.21 £	30.4.20 £
Deferred tax	<u>2,081</u>	<u>2,702</u>
		Deferred tax £
Balance at 1 May 2020		2,702
Accelerated capital allowances		<u>(621)</u>
Balance at 30 April 2021		<u>2,081</u>

**LINCOLNSHIRE ROPE ACCESS WELDING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 May 2020	1,881
Profit for the year	11,005
Dividends	<u>(10,000)</u>
At 30 April 2021	<u>2,886</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, Mr B Burkitt - 100% shareholder - charged the company £312 (2020 - £216) for the use of home as office.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2020 - £13,000) were paid to the director .

As at 30 April 2021 there was a balance owed by the company to Mr B Burkitt, the director and shareholder of £89 (2020 - £1,564).

This balance has been shown in Creditors.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B J Burkitt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.