

**HOME FAIR LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

Miller & Co  
Chartered Accountants  
2 Victoria Road  
Harpenden  
Hertfordshire  
AL5 4EA

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for the Year Ended 30 April 2022**

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**HOME FAIR LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 April 2022**

**DIRECTOR:** B A I Durrant

**REGISTERED OFFICE:** 227 Oxgate House  
Entrance B2  
Oxgate Lane  
London  
NW2 7FS

**REGISTERED NUMBER:** 11334363 (England and Wales)

**ACCOUNTANTS:** Miller & Co  
Chartered Accountants  
2 Victoria Road  
Harpenden  
Hertfordshire  
AL5 4EA

**HOME FAIR LIMITED (REGISTERED NUMBER: 11334363)**

**STATEMENT OF FINANCIAL POSITION**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		<b>7,124</b>		8,312
Tangible assets	6		<u><b>2,630</b></u>		<u>3,508</u>
			<b>9,754</b>		11,820
<b>CURRENT ASSETS</b>					
Stocks	7	<b>48,250</b>		42,480	
Debtors	8	<b>14,020</b>		54,425	
Cash at bank		<u><b>4,088</b></u>		<u>13,081</u>	
		<b>66,358</b>		109,986	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u><b>75,206</b></u>		<u>120,613</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(8,848)</b></u>		<u>(10,627)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>906</b>		1,193
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>500</b></u>		-
<b>NET ASSETS</b>			<u><b>406</b></u>		<u>1,193</u>
<b>CAPITAL AND RESERVES</b>					
Called up, paid and allotted share capital			<b>1</b>		1
Retained earnings			<u><b>405</b></u>		<u>1,192</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>406</b></u>		<u>1,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HOME FAIR LIMITED (REGISTERED NUMBER: 11334363)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2023 and were signed by:

B A I Durrant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Home Fair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which is considered appropriate by the directors as the company operates within its agreed banking facilities and with the support of the directors.

**Turnover**

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business during the year ended 2021, is being amortised evenly over its estimated useful life of eight years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2022**

**3. ACCOUNTING POLICIES - continued****Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	<u><b>9,500</b></u>
<b>AMORTISATION</b>	
At 1 May 2021	<b>1,188</b>
Charge for year	<u><b>1,188</b></u>
At 30 April 2022	<u><b>2,376</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><b>7,124</b></u>
At 30 April 2021	<u><b>8,312</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2022

## 6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2021 and 30 April 2022	<u>3,615</u>	<u>1,064</u>	<u>4,679</u>
<b>DEPRECIATION</b>			
At 1 May 2021	904	267	1,171
Charge for year	<u>678</u>	<u>200</u>	<u>878</u>
At 30 April 2022	<u>1,582</u>	<u>467</u>	<u>2,049</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>2,033</u>	<u>597</u>	<u>2,630</u>
At 30 April 2021	<u>2,711</u>	<u>797</u>	<u>3,508</u>

## 7. STOCKS

	2022 £	2021 £
Stocks	<u>48,250</u>	<u>42,480</u>

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,620	52,925
Other debtors	<u>5,400</u>	<u>1,500</u>
	<u>14,020</u>	<u>54,425</u>

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	24,370	44,962
Taxation and social security	9,799	12,064
Other creditors	<u>41,037</u>	<u>63,587</u>
	<u>75,206</u>	<u>120,613</u>

## 10. RELATED PARTY DISCLOSURES

The director and a close family member of the director and shareholder have supported the company with loans. During the year, brought forwards loans were repaid by the company in aggregate of £24,205. At the year end the related parties were owed £37,382.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.