FRANROW DEVELOPMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Contents

Franrow Development Ltd
Balance Sheet
As at 30 April 2023

Registered number: 11333017

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
CURRENT ASSETS					
Debtors	**4**	29		130	
Cash at bank and in hand		1,275		1,885	
		1,304		2,015	
Creditors: Amounts Falling Due Within One Year	**5**	(9,072)		(9,093)	
NET CURRENT ASSETS (LIABILITIES)			(7,768)		(7,078)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,768)		(7,078)
NET LIABILITIES			(7,768)		(7,078)
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			(7,868)		(7,178)
SHAREHOLDERS' FUNDS			(7,768)		(7,078)

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr T J Francis

Director
27 July 2023

The notes on page 2 form part of these financial statements.

1. **General Information**

Franrow Development Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11333017 . The registered office is Mill House Liphook Road, Shottermill, Haslemere, Surrey, GU27 3QE.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. **Going Concern Disclosure**

As at 30 April 2023 the company has net current liabilities and net liabilities. The company's shareholder directors have indicated that they will continue to support the company for the foreseeable future and therefore the directors believe it appropriate to prepare the accounts on a going concern basis.

2.3. **Financial Instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares, which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments, where applicable, are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. **Average Number of Employees**

The average number of employees, including directors, during the year was 2 (2022: 2)

4. **Debtors**

	2023	2022
	£	£
Due within one year		
Other debtors	29	130
	29	130

5. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	-	72
Other creditors	9,072	9,021
	9,072	9,093

Within Other creditors are Directors Loans of £8,621 (2022 - £8,621). These loans are unsecured, interest free and repayable on demand.

6. **Share Capital**

	2023	2022
Allotted, Called up and fully paid	100	100