

Company Registration No. 11328327 (England and Wales)

**WILLIAM D'ARCY (HOLDINGS) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **WILLIAM D'ARCY (HOLDINGS) LIMITED**

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# WILLIAM D'ARCY (HOLDINGS) LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2020

|                                                                | Notes | 2020<br>£     | £              | 2019<br>£     | £              |
|----------------------------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>Fixed assets</b>                                            |       |               |                |               |                |
| Investment properties                                          | 4     |               | 407,155        |               | 407,155        |
| Investments                                                    | 5     |               | 1,002          |               | 1,000          |
|                                                                |       |               | <u>408,157</u> |               | <u>408,155</u> |
| <b>Current assets</b>                                          |       |               |                |               |                |
| Debtors                                                        | 6     | 4,406         |                | 4,408         |                |
| Cash at bank and in hand                                       |       | 45,386        |                | 87,043        |                |
|                                                                |       | <u>49,792</u> |                | <u>91,451</u> |                |
| <b>Creditors: amounts falling due within one year</b>          | 7     | (1,966)       |                | (1,956)       |                |
| <b>Net current assets</b>                                      |       |               | <u>47,826</u>  |               | <u>89,495</u>  |
| <b>Total assets less current liabilities</b>                   |       |               | <u>455,983</u> |               | <u>497,650</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 8     | (298,598)     |                | (306,514)     |                |
| <b>Net assets</b>                                              |       |               | <u>157,385</u> |               | <u>191,136</u> |
| <b>Capital and reserves</b>                                    |       |               |                |               |                |
| Called up share capital                                        |       |               | 2,000          |               | 2,000          |
| Profit and loss reserves                                       |       |               | 155,385        |               | 189,136        |
| <b>Total equity</b>                                            |       |               | <u>157,385</u> |               | <u>191,136</u> |

## **WILLIAM D'ARCY (HOLDINGS) LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2020***

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The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 15 August 2021

Mr A D W Aspell

**Director**

**Company Registration No. 11328327**

# **WILLIAM D'ARCY (HOLDINGS) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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### **1 Accounting policies**

#### **Company information**

William D'Arcy (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 97 Northcourt Avenue, Reading, Berkshire, RG2 7HG.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The turnover represents rental income receivable for the year from the investment property.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.4 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WILLIAM D'ARCY (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company only enters into Basic financial instrument transactions.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in the tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The company's liability for current and deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# WILLIAM D'ARCY (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 1 Accounting policies (Continued)

#### 1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2020<br>Number | 2019<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

### 4 Investment property

|                                        | 2020<br>£ |
|----------------------------------------|-----------|
| <b>Fair value</b>                      |           |
| At 1 September 2019 and 31 August 2020 | 407,155   |

Investment property comprises one property purchased on 2 August 2018. The fair value of the investment property has been arrived at on the basis of a valuation carried out in July 2018 prior to purchase by Connells Survey & Valuation Ltd Chartered Surveyors, who are not connected with the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

### 5 Fixed asset investments

|                                                          | 2020<br>£ | 2019<br>£ |
|----------------------------------------------------------|-----------|-----------|
| Shares in group undertakings and participating interests | 1,002     | 1,000     |

# WILLIAM D'ARCY (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

|          |                                                                             |                    |                                     |
|----------|-----------------------------------------------------------------------------|--------------------|-------------------------------------|
| <b>5</b> | <b>Fixed asset investments</b>                                              | <b>(Continued)</b> |                                     |
|          | <b>Movements in fixed asset investments</b>                                 |                    | <b>Shares in subsidiaries<br/>£</b> |
|          | <b>Cost or valuation</b>                                                    |                    |                                     |
|          | At 1 September 2019                                                         |                    | 1,000                               |
|          | Additions                                                                   |                    | 2                                   |
|          |                                                                             |                    | <hr/>                               |
|          | At 31 August 2020                                                           |                    | 1,002                               |
|          |                                                                             |                    | <hr/>                               |
|          | <b>Carrying amount</b>                                                      |                    |                                     |
|          | At 31 August 2020                                                           |                    | 1,002                               |
|          |                                                                             |                    | <hr/>                               |
|          | At 31 August 2019                                                           |                    | 1,000                               |
|          |                                                                             |                    | <hr/>                               |
| <b>6</b> | <b>Debtors</b>                                                              | <b>2020</b>        | <b>2019</b>                         |
|          |                                                                             | <b>£</b>           | <b>£</b>                            |
|          | <b>Amounts falling due within one year:</b>                                 |                    |                                     |
|          | Other debtors                                                               | 4,406              | 4,408                               |
|          |                                                                             | <hr/>              | <hr/>                               |
| <b>7</b> | <b>Creditors: amounts falling due within one year</b>                       | <b>2020</b>        | <b>2019</b>                         |
|          |                                                                             | <b>£</b>           | <b>£</b>                            |
|          | Taxation and social security                                                | 10                 | -                                   |
|          | Other creditors                                                             | 1,956              | 1,956                               |
|          |                                                                             | <hr/>              | <hr/>                               |
|          |                                                                             | 1,966              | 1,956                               |
|          |                                                                             | <hr/>              | <hr/>                               |
| <b>8</b> | <b>Creditors: amounts falling due after more than one year</b>              | <b>2020</b>        | <b>2019</b>                         |
|          |                                                                             | <b>£</b>           | <b>£</b>                            |
|          | Other creditors                                                             | 298,598            | 306,514                             |
|          |                                                                             | <hr/>              | <hr/>                               |
| <b>9</b> | <b>Financial commitments, guarantees and contingent liabilities</b>         |                    |                                     |
|          | The loan is secured by a registered charge against the investment property. |                    |                                     |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.