

Company registration number: 11318266

Cymtech Ltd

Unaudited filleted financial statements

30 April 2020

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Cymtech Ltd

Directors and other information

Directors	N J R Newton	(Appointed 19 April 2018)
	L J Newton	(Appointed 19 April 2018)
Company number	11318266	
Registered office	5b Underwood Street	
	London	
	N1 7LY	

Cymtech Ltd

Statement of financial position

30 April 2020

	Note	30/04/20 £	£	31/07/19 £	£
Current assets					
Debtors	5	2,909		2,725	
Cash at bank and in hand		33,322		18,948	
		<u>36,231</u>		<u>21,673</u>	
Creditors: amounts falling due within one year	6	(36,229)		(21,150)	
		<u></u>		<u></u>	
Net current assets			2		523
Total assets less current liabilities			<u>2</u>		<u>523</u>
Net assets			<u>2</u>		<u>523</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			-		521
			<u>2</u>		<u>523</u>
Shareholders funds			<u>2</u>		<u>523</u>

For the period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 01 July 2020 , and are signed on behalf of the board by:

N J R Newton

Director

Company registration number: 11318266

Cymtech Ltd**Statement of changes in equity****Period ended 30 April 2020**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 August 2018	-	-	-
Profit for the period		81,440	81,440
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	81,440	81,440
Issue of shares	2		2
Dividends paid and payable		(80,919)	(80,919)
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	2	(80,919)	(80,917)
	<hr/>	<hr/>	<hr/>
At 31 July 2019 and 19 April 2018	2	521	523
Profit for the period		72,899	72,899
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	72,899	72,899
Dividends paid and payable		(73,420)	(73,420)
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	-	(73,420)	(73,420)
	<hr/>	<hr/>	<hr/>
At 30 April 2020	2	-	2
	<hr/>	<hr/>	<hr/>

Notes to the financial statements

Period ended 30 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5b Underwood Street, London, N1 7LY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements due to the net amount not being material.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 (2019: 1).

5. Debtors

	30/04/20	31/07/19
	£	£
Other debtors	2,909	2,725
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	30/04/20	31/07/19
	£	£
Trade creditors	1,302	-
Corporation tax	22,159	19,950
Social security and other taxes	12,458	-
Other creditors	310	1,200
	<hr/>	<hr/>
	36,229	21,150
	<hr/>	<hr/>

7. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period
ended
30/04/20

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
N J R Newton	2,723	4,604	(4,420)	2,907
	<hr/>	<hr/>	<hr/>	<hr/>

Period
ended
31/07/19

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
N J R Newton	-	2,723	-	2,723
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.