REGISTERED NUMBER: 11312564 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

MACROW LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:	S M Roworth P J Roworth B C Roworth A R Roworth
REGISTERED OFFICE:	Eagle House 28 Billing Road Northampton NN1 5AJ
REGISTERED NUMBER:	11312564 (England and Wales)
ACCOUNTANTS:	DNG Dove Naish LLP Chartered Certified Accountants Eagle House 28 Billing Road Northampton NN1 5AJ

STATEMENT OF FINANCIAL POSITION
30 APRIL 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		45,915		50,884
Investment property	5		3,745,574		2,932,155
			3,791,489		2,983,039
CURRENT ASSETS					
Debtors	6	79,194		81,203	
Cash at bank		456,771		1,134,650	
		535,965		1,215,853	
CREDITORS					
Amounts falling due within one year	7	105,494		86,757	
NET CURRENT ASSETS			430,471		1,129,096
TOTAL ASSETS LESS CURRENT LIABILITIES			4,221,960		4,112,135
CAPITAL AND RESERVES					
Called up share capital	8		169		169
Retained earnings	9		4,221,791		4,111,966
SHAREHOLDERS' FUNDS			4,221,960		4,112,135

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

P J Roworth - Director

S M Roworth - Director

1. STATUTORY INFORMATION

Macrow Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Investment property
Investment property is shown at fair value at the year end. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss, and then transferred to a seperate fair value reserve.

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2. ACCOUNTING POLICIES - continued

Financial instruments
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2022	63,605	1,118	64,723
Additions	-	2,087	2,087
Disposals	-	(1,118)	(1,118)
At 30 April 2023	63,605	2,087	65,692
DEPRECIATION			
At 1 May 2022	12,721	1,118	13,839
Charge for year	6,360	696	7,056
Eliminated on disposal	-	(1,118)	(1,118)
At 30 April 2023	19,081	696	19,777
NET BOOK VALUE			
At 30 April 2023	44,524	1,391	45,915
At 30 April 2022	50,884	-	50,884

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2022	2,932,155
Additions	813,419
At 30 April 2023	3,745,574
NET BOOK VALUE	
At 30 April 2023	3,745,574
At 30 April 2022	2,932,155

The investment properties have been valued by the directors at the year end and are considered to be correctly stated at their fair value at the year end.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,906	1,286
Other debtors	1,000	-
Directors' current accounts	-	1,552
Prepayments and accrued income	72,288	78,365
	79,194	81,203

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	269	7,358
Social security and other taxes	2,082	1,956
VAT	9,462	7,291
Other creditors	60,210	46,536
Accruals and deferred income	33,471	23,616
	105,494	86,757

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1,694,880	Ordinary	0.0001	169	169

9. RESERVES

	Retained earnings £
At 1 May 2022	4,111,966
Profit for the year	109,825
At 30 April 2023	4,221,791

10. TRANSACTIONS WITH DIRECTORS

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
P J Roworth		
Balance outstanding at start of year	388	-
Amounts advanced	-	388
Amounts repaid	(388)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	388
S M Roworth		
Balance outstanding at start of year	388	-
Amounts advanced	-	388
Amounts repaid	(388)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	388

continued...

10. **TRANSACTIONS WITH DIRECTORS - continued**

A R Roworth

Balance outstanding at start of year	388	-
Amounts advanced	-	388
Amounts repaid	(388)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	388

B C Roworth

Balance outstanding at start of year	388	-
Amounts advanced	-	388
Amounts repaid	(388)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	388