

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Sands Investments Limited**

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for the year ended 31 March 2023**

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**Sands Investments Limited**  
**Company Information**  
**for the year ended 31 March 2023**

**DIRECTORS:**

S Soin  
Mrs J Soin  
R Binns

**REGISTERED OFFICE:**

Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

**REGISTERED NUMBER:**

11311981 (England and Wales)

**ACCOUNTANTS:**

Banks Sheridan  
Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

**Sands Investments Limited (Registered number: 11311981)**

**Balance Sheet  
31 March 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	4	3,767,280	3,749,822
Cash at bank		<u>689,411</u>	<u>156,037</u>
		4,456,691	3,905,859
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(635,178)</u>	<u>(77,150)</u>
<b>NET CURRENT ASSETS</b>		<u>3,821,513</u>	<u>3,828,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,821,513	3,828,709
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(5,314,000)</u>	<u>(5,314,000)</u>
<b>NET LIABILITIES</b>		<u>(1,492,487)</u>	<u>(1,485,291)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6,267,002	6,267,002
Retained earnings		<u>(7,759,489)</u>	<u>(7,752,293)</u>
		<u>(1,492,487)</u>	<u>(1,485,291)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2023 and were signed on its behalf by:

S Soin - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

Sands Investments Limited ('The Company') is a property investment company.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the registered office is Datum House, Electra Way, Crewe, Cheshire, CW1 6ZF and the registered number is 11311981.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

**Basis of preparation**

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

**Going concern**

The company has a net asset deficiency and requires the continued support of the directors. The directors have indicated that loans will continue to be made available within which the company will be able to operate.

On this basis the directors considers it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 5) .

4. **DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	3,672,000	-
Other debtors	-	10,585
Deferred tax asset	94,857	-
Prepayments and accrued income	423	67,237
	<u>3,767,280</u>	<u>77,822</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	3,672,000
Aggregate amounts	<u>3,767,280</u>	<u>3,749,822</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	191	169
Social security and other taxes	2,567	14,249
VAT	6,440	2,782
Accruals and deferred income	625,980	59,950
	<u>635,178</u>	<u>77,150</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Amounts due to related party	4,831,000	4,831,000
Preference shares	483,000	483,000
	<u>5,314,000</u>	<u>5,314,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.