

**LEIKA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

LEIKA LIMITED
UNAUDITED ACCOUNTS
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LEIKA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	Anna Hushlak Billie Quinlan
Company Number	11310980 (England and Wales)
Registered Office	International House 64 Nile Street London N1 7SR
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

LEIKA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,813	4,645
Current assets			
Debtors	5	97,944	76,740
Cash at bank and in hand		96,189	54,709
		<u>194,133</u>	<u>131,449</u>
Creditors: amounts falling due within one year	<u>6</u>	(169,438)	(176,201)
Net current assets/(liabilities)		<u>24,695</u>	<u>(44,752)</u>
Total assets less current liabilities		29,508	(40,107)
Provisions for liabilities			
Deferred tax		(640)	-
Net assets/(liabilities)		<u>28,868</u>	<u>(40,107)</u>
Capital and reserves			
Share premium		508,300	508,300
Capital contribution reserve		1,397,341	1,013,401
Profit and loss account		(1,876,773)	(1,561,808)
Shareholders' funds		<u>28,868</u>	<u>(40,107)</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2023 and were signed on its behalf by

Billie Quinlan
Director

Company Registration No. 11310980

LEIKA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

Leika Limited is a private company, limited by shares, registered in England and Wales, registration number 11310980. The registered office is International House, 64 Nile Street, London, N1 7SR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years straight line
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and Development tax credit

During the financial year, Leika Ltd received a tax credit for qualifying research and development expenditure under the Research and Development Tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

LEIKA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

Prior Year Adjustment

During the period, the company identified that some transactions were not accurately recorded in the prior period accounts, in line with established accounting policies.

The accounts have been restated to correct the impacted line items, resulting in the following adjustments:

Increase in Cash at bank and in hand of £7,622

Increase in Debtors of £1,204

Increase in Creditors of £10,890

Decrease in Profit and Loss of £2,064.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2022	11,618
Additions	4,147
At 30 April 2023	15,765
Depreciation	
At 1 May 2022	6,973
Charge for the year	3,979
At 30 April 2023	10,952
Net book value	
At 30 April 2023	4,813
At 30 April 2022	4,645

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	33,486	38,913
Amounts due from group undertakings etc.	13,421	13,421
Accrued income and prepayments	51,037	24,406
	97,944	76,740

6 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT	(4,183)	(2,177)
Trade creditors	22,190	28,768
Taxes and social security	12,119	1,213
Other creditors	-	(12)
Loans from directors	(97)	(13)
Deferred income	139,409	148,422
	169,438	176,201

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

7 Average number of employees

During the year the average number of employees was 1 (2022: 3).

