

Financial Statements for the Year Ended 30 April 2021

for

CapInvest (Securities) Ltd

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for the Year Ended 30 April 2021

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DIRECTORS:

A E Tutte
S C Hunt

REGISTERED OFFICE:

Chatsworth House
Gannel Road
Newquay
Cornwall
TR7 2AG

REGISTERED NUMBER:

11308699 (England and Wales)

ACCOUNTANTS:

Sovereign Accounting Solutions
Chartered Accountants and Business Advisers
Unit 9
Moorland Road Industrial Park
Moorland Road, Indian Queens
St Columb
Cornwall
TR9 6FB

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		1,355		1,915
Investments	5		<u>2,803,493</u>		<u>2,196,863</u>
			2,804,848		2,198,778
CURRENT ASSETS					
Debtors	6	216		3,066	
Cash at bank		<u>45,387</u>		<u>56,999</u>	
		45,603		60,065	
CREDITORS					
Amounts falling due within one year	7	<u>2,357,061</u>		<u>2,017,374</u>	
NET CURRENT LIABILITIES			(2,311,458)		(1,957,309)
TOTAL ASSETS LESS CURRENT LIABILITIES			493,390		241,469
CREDITORS					
Amounts falling due after more than one year	8		(42,885)		-
PROVISIONS FOR LIABILITIES			(257)		(364)
NET ASSETS			450,248		241,105
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>450,148</u>		<u>241,005</u>
SHAREHOLDERS' FUNDS			450,248		241,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2021 and were signed on its behalf by:

A E Tutte - Director

S C Hunt - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

CapInvest (Securities) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2020	
and 30 April 2021	<u>2,800</u>
DEPRECIATION	
At 1 May 2020	885
Charge for year	<u>560</u>
At 30 April 2021	<u>1,445</u>
NET BOOK VALUE	
At 30 April 2021	<u>1,355</u>
At 30 April 2020	<u>1,915</u>

5. **FIXED ASSET INVESTMENTS**

	Investments £
At 1 May 2020	2,196,863
Other movement	<u>606,630</u>
At 30 April 2021	<u>2,803,493</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Other debtors	<u>216</u>	<u>3,066</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Taxation and social security	83,559	34,383
Other creditors	<u>2,273,502</u>	<u>1,982,991</u>
	<u>2,357,061</u>	<u>2,017,374</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21 £	30.4.20 £
Other creditors	<u>42,885</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>2,648</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.