Company Registration No. 11308452 (England and Wales)

FIFTY FIFTY HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

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UNAUDITED ACCOUNTS
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FIFTY FIFTY HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	Christopher Drummond Ash James Mark Mackenzie Soane
Company Number	11308452 (England and Wales)
Registered Office	Orange Cottage Prentice Street Lavenham Sudbury CO10 9RD

FIFTY FIFTY HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,075,356	1,075,356
Investments	5	100	100
		1,075,456	1,075,456
Current assets			
Debtors	6	13,865	100
Cash at bank and in hand		320,373	12,244
		334,238	12,344
Creditors: amounts falling due within one year	7	(485,781)	(500,000)
Net current liabilities		(151,543)	(487,656)
Total assets less current liabilities		923,913	587,800
Creditors: amounts falling due after more than one year	8	(878,056)	(557,600)
Net assets		45,857	30,200
Capital and reserves			
Called up share capital		200	200
Profit and loss account		45,657	30,000
Shareholders' funds		45,857	30,200

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2023 and were signed on its behalf by

Christopher Drummond Ash
Director

Company Registration No. 11308452

1 Statutory information

Fifty Fifty Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 11308452. The registered office is Orange Cottage Prentice Street, Lavenham, Sudbury, CO10 9RD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Leasehold property is depreciated on a straight line basis over the remaining lease term.

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 September 2021	1,075,356
At 31 August 2022	1,075,356
Depreciation	
At 31 August 2022	-
Net book value	
At 31 August 2022	1,075,356
At 31 August 2021	1,075,356

5 Investments

	Subsidiary undertakings £
Valuation at 1 September 2021	100
Valuation at 31 August 2022	100

6 Debtors	**2022**	**2021**
	£	**£**
Amounts falling due within one year		
Trade debtors	13,140	-
Other debtors	725	100
	13,865	100

7 Creditors: amounts falling due within one year	**2022**	**2021**
	£	**£**
VAT	4,370	-
Trade creditors	724	-
Other creditors	167	-
Loans from directors	480,000	500,000
Accruals	520	-
	485,781	500,000

8 Creditors: amounts falling due after more than one year	**2022**	**2021**
	£	**£**
Amounts owed to group undertakings and other participating interests	878,056	557,600

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).