

HOLIDAY ONLINE LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2019 TO 30 SEPTEMBER 2020

HOLIDAY ONLINE LTD
UNAUDITED ACCOUNTS
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HOLIDAY ONLINE LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MAY 2019 TO 30 SEPTEMBER 2020

Director	Mr, Shameem Golamy
Company Number	11307102 (England and Wales)
Registered Office	185 Fakenham Road Taverham Norwich Norfolk NR8 6LZ England
Accountants	Together Accounting Limited 17-19 St Georges Street Norwich Norfolk NR3 1AB

HOLIDAY ONLINE LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of Holiday Online Ltd on the preparation of the unaudited statutory accounts for the period from 1 May 2019 to 30 September 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holiday Online Ltd for the period from 1 May 2019 to 30 September 2020 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Holiday Online Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Holiday Online Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holiday Online Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Holiday Online Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Holiday Online Ltd. You consider that Holiday Online Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Holiday Online Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Together Accounting Limited

17-19 St Georges Street
Norwich
Norfolk
NR3 1AB

29 October 2020

HOLIDAY ONLINE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	24,340	32,453
Tangible assets	<u>5</u>	255	-
		<u>24,595</u>	<u>32,453</u>
Current assets			
Debtors	<u>6</u>	340	-
Cash at bank and in hand		20,590	367
		<u>20,930</u>	<u>367</u>
Creditors: amounts falling due within one year	<u>7</u>	(34,177)	(45,769)
Net current liabilities		<u>(13,247)</u>	<u>(45,402)</u>
Net assets/(liabilities)		<u>11,348</u>	<u>(12,949)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Share premium		91,006	-
Profit and loss account		(79,659)	(12,950)
Shareholders' funds		<u>11,348</u>	<u>(12,949)</u>

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 October 2020 and were signed on its behalf by

Mr, Shameem Golamy
Director

Company Registration No. 11307102

HOLIDAY ONLINE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2019 TO 30 SEPTEMBER 2020

1 Statutory information

Holiday Online Ltd is a private company, limited by shares, registered in England and Wales, registration number 11307102. The registered office is 185 Fakenham Road, Taverham, Norwich, Norfolk, NR8 6LZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% - Straight Line Method
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Going concern

During the Year Ended 30th April 2019 the Company made a net loss of £12,950 and at the period end had net liabilities of £12,949.

The Company meets its day-to-day working capital requirements through financial support provided by other related Companies and the Shareholders. The Director has received assurances that the other related Companies and the Shareholders will continue to provide financial support for at least the next twelve months from the date approval of the financial statements.

It is on this basis that the Director considers it appropriate to prepare the accounts on the going concern basis.

HOLIDAY ONLINE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2019 TO 30 SEPTEMBER 2020

4 Intangible fixed assets	Goodwill	Other	Total
	£	£	£
Cost			
At 1 May 2019	30,000	8,180	38,180
At 30 September 2020	30,000	8,180	38,180
Amortisation			
At 1 May 2019	3,000	2,727	5,727
Charge for the period	4,250	3,863	8,113
At 30 September 2020	7,250	6,590	13,840
Net book value			
At 30 September 2020	22,750	1,590	24,340
At 30 April 2019	27,000	5,453	32,453
5 Tangible fixed assets			Computer equipment
			£
Cost or valuation			At cost
At 1 May 2019			-
Additions			484
At 30 September 2020			484
Depreciation			
Charge for the period			229
At 30 September 2020			229
Net book value			
At 30 September 2020			255
6 Debtors	2020	2019	
	£	£	
VAT	340	-	
7 Creditors: amounts falling due within one year	2020	2019	
	£	£	
Trade creditors	581	316	
Taxes and social security	(19,611)	9	
Other creditors	20,690	15,701	
Loans from directors	32,517	29,743	
	34,177	45,769	
8 Share capital	2020	2019	
	£	£	
Allotted, called up and fully paid:			
10,000 Ordinary shares of £0.0001 each	1	1	

HOLIDAY ONLINE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2019 TO 30 SEPTEMBER 2020

9 Transactions with related parties

INK CONSULTING LIMITED

(A related party by virtue of it having a common director, Mr. Shameem Golamy)

Loan as at 30th April 2019 (Included in Other Creditors)

2019 £13,001.10

10 Average number of employees

During the period the average number of employees was 1 (2019: 0).

