

REGISTERED NUMBER: 11305233 (England and Wales)

Unaudited Financial Statements
for the Period 11 April 2018 to 30 April 2019
for
Southwell Stoves Ltd

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for the Period 11 April 2018 to 30 April 2019

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Southwell Stoves Ltd

Company Information
for the Period 11 April 2018 to 30 April 2019

DIRECTORS:

Mr S T Southwell
Mrs G Southwell

REGISTERED OFFICE:

Newlands Lancaster Road
Overton
Morecambe
Lancashire
LA3 3EZ

REGISTERED NUMBER:

11305233 (England and Wales)

ACCOUNTANTS:

Brown & Co
Chartered Accountants
5A Marsh Mill Village
Fleetwood Road North
Thornton-Cleveleys
Lancashire
FY5 4JZ

Balance Sheet
30 April 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		4,809
CURRENT ASSETS			
Debtors	5	5,236	
Cash at bank		<u>783</u>	
		6,019	
CREDITORS			
Amounts falling due within one year	6	<u>6,146</u>	
NET CURRENT LIABILITIES			<u>(127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,682</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>4,680</u>
			<u>4,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 January 2020 and were signed on its behalf by:

Mr S T Southwell - Director

Notes to the Financial Statements
for the Period 11 April 2018 to 30 April 2019

1. **STATUTORY INFORMATION**

Southwell Stoves Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

Notes to the Financial Statements - continued
for the Period 11 April 2018 to 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
Additions	891	5,120	6,011
At 30 April 2019	891	5,120	6,011
DEPRECIATION			
Charge for period	178	1,024	1,202
At 30 April 2019	178	1,024	1,202
NET BOOK VALUE			
At 30 April 2019	713	4,096	4,809

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,974
Other debtors	2,029
VAT	233
	<u>5,236</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	5,539
Directors' current accounts	7
Accrued expenses	600
	<u>6,146</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S T Southwell.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brown & Co
Chartered Accountants
5A Marsh Mill Village
Fleetwood Road North
Thornton-Cleveleys
Lancashire
FY5 4JZ

7 January 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.