

**COMPANY REGISTRATION NUMBER: 11301888**

**N NARVEKAR LTD**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 April 2021**

**N NARVEKAR LTD**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2021**

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**N NARVEKAR LTD**

**OFFICERS AND PROFESSIONAL ADVISERS**

**Director**

Dr N Narvekar

**Registered office**

Lynton House  
7-12 Tavistock Square  
London  
United Kingdom  
WC1H 9BQ

**Accountants**

BSG Valentine (UK) LLP  
Chartered Accountants  
Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

**N NARVEKAR LTD**  
**STATEMENT OF FINANCIAL POSITION**

**30 April 2021**

	Note	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	<b>5</b>		5,671		5,824
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	11,054		5,029	
Cash at bank and in hand		102,276		70,123	
		-----		-----	
		113,330		75,152	
<b>CREDITORS: amounts falling due within one year</b>	<b>7</b>	( 17,943)		( 14,937)	
		-----		-----	
<b>NET CURRENT ASSETS</b>			95,387		60,215
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			101,058		66,039
			-----		-----
<b>NET ASSETS</b>			101,058		66,039
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			100,958		65,939
			-----		-----
<b>SHAREHOLDERS FUNDS</b>			101,058		66,039
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**N NARVEKAR LTD**

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 April 2021**

These financial statements were approved by the board of directors and authorised for issue on 28 January 2022 , and are signed on behalf of the board by:

Dr N Narvekar

Director

Company registration number: 11301888

## **N NARVEKAR LTD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 30 APRIL 2021**

##### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ, United Kingdom.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

###### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

###### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 3 ).

## 5. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 May 2020	9,507
Additions	2,966
	-----
<b>At 30 April 2021</b>	<b>12,473</b>
	-----
<b>Depreciation</b>	
At 1 May 2020	3,683
Charge for the year	3,119
	-----
<b>At 30 April 2021</b>	<b>6,802</b>
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<b>Carrying amount</b>	
<b>At 30 April 2021</b>	<b>5,671</b>
	-----
At 30 April 2020	5,824
	-----

**6. Debtors**

	2021	2020
	£	£
Trade debtors	11,054	5,029
	-----	-----

**7. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Corporation tax	9,892	6,770
Other creditors	8,051	8,167
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	17,943	14,937
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