

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

**Company Registration Number:
11296030 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2022

Balance sheet

Notes

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	6,860	6,207
Total fixed assets:		<u>6,860</u>	<u>6,207</u>
Current assets			
Stocks:		202,171	182,996
Debtors:	4	58,737	25,276
Cash at bank and in hand:		104,530	92,739
Total current assets:		<u>365,438</u>	<u>301,011</u>
Creditors: amounts falling due within one year:	5	(192,790)	(182,246)
Net current assets (liabilities):		<u>172,648</u>	<u>118,765</u>
Total assets less current liabilities:		179,508	124,972
Provision for liabilities:		(1,275)	(1,179)
Total net assets (liabilities):		<u>178,233</u>	<u>123,793</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		178,232	123,792
Shareholders funds:		<u>178,233</u>	<u>123,793</u>

The notes form part of these financial statements

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 November 2022
and signed on behalf of the board by:**

Name: Mari Knowles
Status: Director

The notes form part of these financial statements

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover attributable to geographical markets outside of the United Kingdom amounted to 2pc for the year.

Tangible fixed assets and depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery - 25pc straight line; Fixtures, fittings and equipment - 25pc straight line

Valuation and information policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

2. Employees

	2022	2021
Average number of employees during the period	3	1

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 01 April 2021	10,809
Additions	3,518
At 31 March 2022	<u>14,327</u>
Depreciation	
At 01 April 2021	4,602
Charge for year	2,865
At 31 March 2022	<u>7,467</u>
Net book value	
At 31 March 2022	<u><u>6,860</u></u>
At 31 March 2021	<u><u>6,207</u></u>

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Debtors

Trade debtors 52,057 Other debtors 6,680

COMMONHOLD AND LEASEHOLD EXPERTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Creditors: amounts falling due within one year note

Corporation tax 22,478 Other taxes and social security costs 29,748 Director's accounts NIL Other creditors 136,025 Accruals and deferred income 4,175 Pension contributions 364

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.