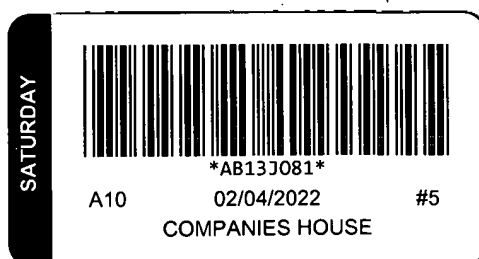


Amended

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 April 2021
for
OWAIS LIMITED



OWAIS LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 30 April 2021

	Page
Company Information	1
Report of the Directors	2
Statement of Income and Retained Earnings	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	7

OWAIS LIMITED

Company Information
FOR THE YEAR ENDED 30 April 2021

DIRECTORS:

Mrs Z F F Mansour
A E A Owais

REGISTERED OFFICE:

4 Grebe Close
South Cerney
Cirencester
Gloucestershire
GL7 5WQ

REGISTERED NUMBER:

11295151 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

OWAIS LIMITED

Report of the Directors
FOR THE YEAR ENDED 30 April 2021

The directors present their report with the financial statements of the company for the year ended 30 April 2021.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2020 to the date of this report.

Mrs Z F F Mansour
A E A Owais

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large capital 'A' followed by a stylized, elongated horizontal stroke with a small loop at the end.

A E A Owais - Director

16 March 2022

OWAIS LIMITED

**Statement of Income and
Retained Earnings
FOR THE YEAR ENDED 30 April 2021**

	Notes	2021 £	2020 £
TURNOVER		179,002	175,120
Cost of sales		<u>1,244</u>	<u>2,399</u>
GROSS PROFIT		177,758	172,721
Administrative expenses		<u>67,893</u>	<u>73,350</u>
		109,865	99,371
Other operating income		<u>9,421</u>	<u>-</u>
OPERATING PROFIT	4	119,286	99,371
Interest receivable and similar income		<u>50</u>	<u>-</u>
PROFIT BEFORE TAXATION		119,336	99,371
Tax on profit		<u>22,443</u>	<u>18,948</u>
PROFIT FOR THE FINANCIAL YEAR		96,893	80,423
Retained earnings at beginning of year		118,442	58,119
Dividends		<u>(12,000)</u>	<u>(20,100)</u>
RETAINED EARNINGS AT END OF YEAR		<u><u>203,335</u></u>	<u><u>118,442</u></u>

The notes form part of these financial statements

OWAIS LIMITED (REGISTERED NUMBER: 11295151)

Balance Sheet
30 April 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	3,523	1,066
CURRENT ASSETS			
Debtors	6	186,890	18,299
Cash at bank		87,787	118,739
		<u>274,677</u>	<u>137,038</u>
CREDITORS			
Amounts falling due within one year	7	<u>24,764</u>	<u>19,561</u>
NET CURRENT ASSETS		<u>249,913</u>	<u>117,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,436</u>	<u>118,543</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>50,000</u>	<u>-</u>
NET ASSETS		<u><u>203,436</u></u>	<u><u>118,543</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	101	101
Retained earnings		<u>203,335</u>	<u>118,442</u>
SHAREHOLDERS' FUNDS		<u><u>203,436</u></u>	<u><u>118,543</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

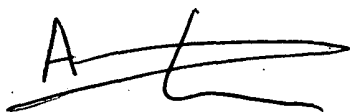
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2022 and were signed on its behalf by:



A E A Owais - Director

The notes form part of these financial statements

OWAIS LIMITED

Notes to the Financial Statements **FOR THE YEAR ENDED 30 April 2021**

1. STATUTORY INFORMATION

Owais Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1-A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	<u>1,451</u>	<u>356</u>

OWAIS LIMITED

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 April 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	1,896
Additions	3,908
	<hr/>
At 30 April 2021	5,804
	<hr/>
DEPRECIATION	
At 1 May 2020	830
Charge for year	1,451
	<hr/>
At 30 April 2021	2,281
	<hr/>
NET BOOK VALUE	
At 30 April 2021	3,523
	<hr/>
At 30 April 2020	1,066
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	186,890	
Other debtors	-	18,299
	<hr/>	<hr/>
	186,890	18,299
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	22,444	18,948
Other creditors	2,320	613
	<hr/>	<hr/>
	24,764	19,561
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	50,000	-
	<hr/>	<hr/>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	101	101
			<hr/>	<hr/>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

OWAIS LIMITED**Trading and Profit and Loss Account**
FOR THE YEAR ENDED 30 April 2021

	2021		2020	
	£	£	£	£
Sales		179,002		175,120
Cost of sales				
Purchases	1,244		1,219	
Sub contractors	-		1,180	
	<u>1,244</u>	1,244	<u>1,180</u>	2,399
GROSS PROFIT		177,758		172,721
Other income				
Government grants	9,421		-	
Deposit account interest	50		-	
	<u>9,471</u>	9,471	<u>-</u>	-
		187,229		172,721
Expenditure				
Use of residence as office	3,520		3,520	
Insurance and subscriptions	13,092		15,839	
Directors' salaries	39,656		39,675	
Directors' social security	4,260		-	
Telephone	637		984	
Post and stationery	366		1,677	
Travelling	1,140		3,657	
Motor expenses	612		4,428	
Computer costs	671		-	
Sundry expenses	358		275	
Accountancy	780		2,593	
Legal fees	35		-	
Depreciation of tangible fixed assets				
Fixtures and fittings	1,451		356	
Entertainment	1,242		346	
	<u>67,820</u>	67,820	<u>346</u>	73,350
		119,409		99,371
Finance costs				
Bank charges		73		-
NET PROFIT		<u>119,336</u>		<u>99,371</u>