

**REGISTERED NUMBER: 11294357 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5 APRIL 2018 TO 28 FEBRUARY 2019**  
**FOR**  
**HISTORIC LANGNEY PRIORY, LIMITED**

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**for the Period 5 April 2018 to 28 February 2019**

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**HISTORIC LANGNEY PRIORY, LIMITED**

**COMPANY INFORMATION**  
**for the Period 5 April 2018 to 28 February 2019**

**DIRECTORS:** C R Baker  
C N Turner

**SECRETARY:**

**REGISTERED OFFICE:** 45/46 Meeting House Lane  
Brighton  
East Sussex  
BN1 1HB

**REGISTERED NUMBER:** 11294357 (England and Wales)

**ACCOUNTANTS:** Ashdown Price Chartered Accountants  
6 Quarry Street  
Guildford  
Surrey  
GU1 3UR

**HISTORIC LANGNEY PRIORY, LIMITED (REGISTERED NUMBER: 11294357)**

**BALANCE SHEET**  
**28 February 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	3		2,000
<b>CURRENT ASSETS</b>			
Debtors	4	8,561	
Cash at bank		<u>1,825</u>	
		10,386	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>17,886</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,500)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,500)
<b>CREDITORS</b>			
Amounts falling due after more than one year	6		<u>1,023</u>
<b>NET LIABILITIES</b>			<u>(6,523)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			1,123
Retained earnings			<u>(7,646)</u>
			<u>(6,523)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HISTORIC LANGNEY PRIORY, LIMITED (REGISTERED NUMBER: 11294357)**

**BALANCE SHEET - continued**  
**28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2020 and were signed on its behalf by:

C R Baker - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Period 5 April 2018 to 28 February 2019

1. STATUTORY INFORMATION

Historic Langney Priory, Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	2,000
At 28 February 2019	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>2,000</u>

**HISTORIC LANGNEY PRIORY, LIMITED (REGISTERED NUMBER: 11294357)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 5 April 2018 to 28 February 2019**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>8,561</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>17,886</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>1,023</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Secured 2025 2.25% capital bonds	<u>1,023</u>

**7. COMMITMENTS AND POST SHEET EVENTS**

	£
Contracted but not provided for in the financial statements	<u>14,820</u>

On 16 October 2018 the company made an undertaking to pay £14,820 for the legal costs of the Landlords of Langney Priory in respect of the the company's acquisition of a short term lease and an option to purchase Langney Priory, its house and grounds. The costs were paid by loans from the directors.

The purchase of the lease and the option to purchase took place on 9 April 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.