

Registration number: 11293662

Bar Fever (Southend) Ltd

Annual Report and Unaudited Financial Statements
for the Period from 5 April 2018 to 31 March 2019

Holbrook Curtis Ltd
3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL



Bar Fever (Southend) Ltd

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Bar Fever (Southend) Ltd

Company Information

Directors	D A Ross S D Longbottom
Registered office	Porter Tun House 500 Capability Green Luton LU1 3LS
Accountants	Holbrook Curtis Ltd 3 Bath Mews Bath Parade Cheltenham Gloucestershire GL53 7HL

Bar Fever (Southend) Ltd

Directors' Report for the Period from 5 April 2018 to 31 March 2019

The directors present their report and the financial statements for the period from 5 April 2018 to 31 March 2019.

Incorporation

The company was incorporated on 5 April 2018.

Directors of the company

The directors who held office during the period were as follows:

D A Ross (appointed 22 January 2019)

S D Longbottom (appointed 22 January 2019)

M Shorting (appointed 5 April 2018 and ceased 22 January 2019)

N Blair (appointed 5 April 2018 and ceased 22 January 2019)

Principal activity

The principal activity of the company is the provision of bar and nightclub facilities.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on and signed on its behalf by:

.....
D A Ross
Director

Bar Fever (Southend) Ltd

Directors' Report for the Period from 5 April 2018 to 31 March 2019

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Small companies provision statement

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Approved by the Board on 13.12.19 and signed on its behalf by:



.....
D A Ross
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Bar Fever (Southend) Ltd
for the Period Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bar Fever (Southend) Ltd for the period ended 31 March 2019 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Bar Fever (Southend) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bar Fever (Southend) Ltd and state those matters that we have agreed to state to the Board of Directors of Bar Fever (Southend) Ltd, as a body in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bar Fever (Southend) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bar Fever (Southend) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bar Fever (Southend) Ltd. You consider that Bar Fever (Southend) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Bar Fever (Southend) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Holbrook Curtis Ltd
3 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Date: 26.02.20

Bar Fever (Southend) Ltd

Profit and Loss Account for the Period from 5 April 2018 to 31 March 2019

	Note	2019 £
Turnover		1,113,834
Cost of sales		<u>(460,272)</u>
Gross profit		653,562
Administrative expenses		<u>(571,626)</u>
Operating profit		81,936
Interest payable and similar expenses		<u>(248)</u>
Profit before tax	4	81,688
Taxation		<u>(17,168)</u>
Profit for the financial period		<u><u>64,520</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

Bar Fever (Southend) Ltd

Statement of Comprehensive Income for the Period from 5 April 2018 to 31 March 2019

	2019 £
Profit for the period	<u>64,520</u>
Total comprehensive income for the period	<u><u>64,520</u></u>

Bar Fever (Southend) Ltd
(Registration number: 11293662)
Balance Sheet as at 31 March 2019

	Note	2019 £
Fixed assets		
Tangible assets	5	5,735
Current assets		
Stocks	6	18,115
Debtors	7	298,715
Cash at bank and in hand		76,851
		<u>393,681</u>
Creditors: Amounts falling due within one year	8	<u>(334,894)</u>
Net current assets		<u>58,787</u>
Net assets		<u>64,522</u>
Capital and reserves		
Called up share capital		2
Profit and loss account		64,520
Total equity		<u>64,522</u>

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
D A Ross
Director

Bar Fever (Southend) Ltd
(Registration number: 11293662)
Balance Sheet as at 31 March 2019

	Note	2019 £
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Net current assets		<u>58,787</u>
Net assets		<u>64,522</u>
Capital and reserves		
Called up share capital		2
Profit and loss account		<u>64,520</u>
Total equity		<u>64,522</u>

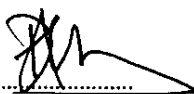
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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13.12.19 and signed on its behalf by:



D A Ross
Director

Bar Fever (Southend) Ltd

Statement of Changes in Equity for the Period from 5 April 2018 to 31 March 2019

	Share capital £	Profit and loss account £	Total £
At 5 April 2018	2	-	2
Profit for the period	-	64,520	64,520
Total comprehensive income	-	64,520	64,520
At 31 March 2019	2	64,520	64,522

The notes on pages 8 to 12 form an integral part of these financial statements.

Bar Fever (Southend) Ltd

Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Porter Tun House
500 Capability Green
Luton
LU1 3LS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bar Fever (Southend) Ltd

Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Nightclub equipment	25.00% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Bar Fever (Southend) Ltd

Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 54.

4 Profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2019

£

1,912

Bar Fever (Southend) Ltd

Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	7,646	7,646
At 31 March 2019	7,646	7,646
Depreciation		
Charge for the period	1,911	1,911
At 31 March 2019	1,911	1,911
Carrying amount		
At 31 March 2019	5,735	5,735

6 Stocks

	2019 £
Other inventories	18,115

7 Debtors

	Note	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		272,597
Prepayments		26,118
		298,715

Bar Fever (Southend) Ltd

Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019

8 Creditors

Creditors: amounts falling due within one year

	Note	2019 £
Due within one year		
Trade creditors		63,681
Amounts owed to group undertakings and undertakings in which the company has a participating interest		147,000
Taxation and social security		91,526
Accruals and deferred income		32,666
Other creditors		21
		<u>334,894</u>

9 Parent and ultimate parent undertaking

The company's immediate parent is Bar Fever Ltd, incorporated in England & Wales.

10 Bar Fever Group - intercompany balances

Included within these accounts are amounts owed by members of the Bar Fever Group, totalling £272,597, and amounts owed to members of the Bar Fever Group, totaling £147,000.

All intercompany balances between both the immediate and wider Bar Fever Group are interest free and repayable on demand.

11 Audio visual equipment

Held at the trading premises of the company is essential audio visual equipment that is owned by Bar Fever Ltd, the parent company.

Bar Fever (Southend) Ltd

Detailed Profit and Loss Account for the Period from 5 April 2018 to 31 March 2019

	2019 £
Turnover (analysed below)	1,113,834
Cost of sales (analysed below)	<u>(460,272)</u>
Gross profit	<u>653,562</u>
Gross profit (%)	58.68%
Administrative expenses	
Employment costs (analysed below)	(124,099)
Establishment costs (analysed below)	(202,642)
General administrative expenses (analysed below)	(235,369)
Finance charges (analysed below)	(7,604)
Depreciation costs (analysed below)	<u>(1,912)</u>
	<u>(571,626)</u>
Operating profit	81,936
Interest payable and similar expenses (analysed below)	<u>(248)</u>
Profit before tax	<u><u>81,688</u></u>

Bar Fever (Southend) Ltd

Detailed Profit and Loss Account for the Period from 5 April 2018 to 31 March 2019

	2019 £
Turnover	
Sale of goods, UK	<u>1,113,834</u>
Cost of sales	
Bar purchases	(244,708)
Small bar equipment and consumables	(28,724)
Cost of entertainers	(88,292)
Security staff	(116,663)
Closing raw materials	<u>18,115</u>
	<u>(460,272)</u>
Employment costs	
Wages and salaries (excluding directors)	(122,345)
Staff NIC (Employers)	(1,146)
Staff pensions (Defined contribution)	(12)
Staff training	(225)
Clothing and uniform costs	<u>(371)</u>
	<u>(124,099)</u>
Establishment costs	
Rent	(15,796)
Rates	(47,799)
Light, heat and power	(20,205)
Insurance	(9,836)
Repairs and renewals	<u>(109,006)</u>
	<u>(202,642)</u>
General administrative expenses	
Alarm maintenance	(12,934)
Refuse collection and recycling	(4,422)
Licences	(5,033)
Telephone and fax	(1,260)
Printing, postage and stationery	(3,129)
Trade subscriptions	(35)
Hire of plant and machinery (Operating leases)	(10,084)
Administration fees	(64,532)
Sundry expenses	(283)
Cleaning	(26,494)
Travel and subsistence	(38,605)
Promotional expenses	(47,018)
Staff entertaining (allowable for tax)	(1,384)
Accountancy fees	(7,680)

This page does not form part of the statutory financial statements.

Bar Fever (Southend) Ltd

Detailed Profit and Loss Account for the Period from 5 April 2018 to 31 March 2019

	2019 £
Legal and professional fees	(12,476)
	<u>(235,369)</u>
Finance charges	
Bank charges	(2,218)
Credit card charges	(5,386)
	<u>(7,604)</u>
Depreciation costs	
Depreciation of fixtures and fittings (owned)	(1,912)
	<u>(1,912)</u>
Interest payable and similar expenses	
Bank interest payable	(248)
	<u>(248)</u>