In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

# LIQ14 Notice of final account prior to dissolution in CVL



For further information, please refer to our guidance at www.gov.uk/companieshouse

4	Commonwed ataile	
1	Company details	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Company number	1   1   2   9   3   3   6   3	→ Filling in this form Please complete in typescript or in
Company name in full	RANNAGHOR TAKEAWAY LTD	bold black capitals.
2	Liquidator's name	
Full forename(s)	Helen	
Surname	Whitehouse	
3	Liquidator's address	
Building name/number	Company Liquidations Limited	
Street	Saxon House, Saxon Way	
Post town	Cheltenham	
County/Region	Glos	
Postcode	G L 5 2 6 Q X	
Country		
4	Liquidator's name <b>o</b>	
Full forename(s)	Gareth	● Other liquidator Use this section to tell us about
Surname	Bishop	another liquidator.
5	Liquidator's address ❷	
Building name/number	Company Liquidations Limited	<b>②</b> Other liquidator
Street	Saxon House, Saxon Way	Use this section to tell us about another liquidator.
Post town	Cheltenham	
County/Region	Glos	
Postcode	G L 5 2 6 Q X	
Country		

LIQ14
Notice of final account prior to dissolution in CVL

6	Liquidator's release
	☐ Tick if one or more creditors objected to liquidator's release.
	' :
7	Final account
	☑ I attach a copy of the final account.
8	Sign and date
Liquidator's signature	Signature X
Signature date	d2   d1   T0   T6   Y2   Y0   Y2   Y3

## RANNAGHOR TAKEAWAY LTD ("the Company") in Creditors' Voluntary Liquidation Company registered number: 11293363 (England and Wales)

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidators by 20 June 2023, have failed to object to the Joint Liquidators' release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.

Helen Whitehouse Joint Liquidator

Helen Whitehouse and Gareth Bishop are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9680 and 17870, respectively.

### RANNAGHOR TAKEAWAY LTD - IN CREDITORS' VOLUNTARY LIQUIDATION (Company Number 11293363; England & Wales)

#### LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

#### INTRODUCTION

I write further to my appointment as Joint Liquidator of the Company. As you will be aware, the Company was placed into Creditors' Voluntary Liquidation on 6 January 2022. Mr Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited was appointed Liquidator of the Company on the same day. Helen Whitehouse and Gareth Bishop of Company Liquidations Limited were appointed replacement Joint Liquidators of the Company on 27 October 2022 following a Block Transfer Order made in the County Court at Bristol. A copy of the Block Transfer Order can be provided on request.

The purpose of this report is to detail my progress, and the progress of the former liquidator, in dealing with the liquidation during the period since 6 January 2022.

#### STATUTORY INFORMATION

Company name: RANNAGHOR TAKEAWAY LTD

Company number: 11293363

Date of incorporation: 5 April 2018

Company's principal activity: Take-Away Food Shops & Mobile Food Stands

Registered office: Saxon House, Saxon Way, Cheltenham,

Gloucestershire, GL52 6QX

Former registered office: 14/2g Docklands Business Centre, 10-16 Tiller

Road, London, E14 8PX

Trading address: 46 Eleanor Street, Bow Business Triangle,

London, E3 4UR

Company director: Mohammed Suhel Ahmed

Company secretary:

Shareholder: Mohammed Suhel Ahmed

Joint Liquidators: Helen Whitehouse & Gareth Bishop of Company

Liquidations Limited, Saxon House, Saxon Way,

Cheltenham, Gloucestershire, GL52 6QX

Date of appointment: 6 January 2022 - Alisdair J Findlay

27 October 2022 - Helen Whitehouse & Gareth

Bishop

#### LIQUIDATORS' ACTIONS SINCE LAST REPORT

There is certain work that a Liquidator is required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken in the liquidation is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

A Receipts & Payments Account for the period from 6 January 2022 to 19 April 2023 is attached to this report in Appendix 2.

#### **ASSET REALISATIONS**

#### **Deposit for Costs**

The sum of £3,540.00 has been received as a contribution to the Liquidator's costs in this matter.

#### Bank Interest

An amount of bank interest has also been received on funds deposited.

#### Other Matters

The Liquidator investigated various payments made to the director prior to liquidation. However, the director has advised that he has insufficient income to enable repayment of the amounts received. Due to the lack of funds in this case, together with the risk of non-recovery and the director's financial circumstances, the Liquidator has decided not to take any further action in this regard.

There are no other assets to be realised in the liquidation.

#### **LIABILITIES**

#### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

#### **Preferential Creditors**

The statement of affairs anticipated £nil in preferential creditors. A claim of £3,597.06 has been received by the Liquidator from HM Revenue & Customs.

#### Non-Preferential Unsecured Creditors

The statement of affairs included 3 non-preferential unsecured creditors with an estimated total liability of £55,340.00. I have received claims from 4 creditors to date, totalling £57,059.12.

#### **DIVIDENDS**

A dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the expenses of the Liquidation.

#### LIQUIDATORS' REMUNERATION

At the meeting of creditors held on 6 January 2022, the creditors agreed that the Liquidator's remuneration would be fixed by reference to the time properly spent by the Liquidator and his staff in attending to matters arising in the liquidation, and that the Liquidator may withdraw fees as and when funds are available.

Time costs for the period from 6 January 2023 to 19 April 2023 total £1,431.94, which represents 4.85 hours at an average hourly rate of £295.26. Total time costs to date amount to £6,771.73, which represents 29.68 hours at an average hourly rate of £228.14. To date remuneration of £nil has been drawn against these time costs. Time costs are further analysed at Appendix 3 by reference to the grade of staff involved with the case and the tasks in which they have been involved.

Findlay James (Insolvency Practitioners) Limited has drawn £2,630.13 for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors. You should have already received details of Findlay James policy regarding charge out rates and disbursements and these will also be used by Company Liquidations Ltd in this matter. Should you require a further copy then please do not hesitate to contact me.

Please go to <a href="https://www.r3.org.uk/what-we-do/publications/professional/fees">https://www.r3.org.uk/what-we-do/publications/professional/fees</a> (April 2017 version) if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively, a copy is available free of charge upon request.

#### LIQUIDATORS' EXPENSES

The former liquidator incurred total expenses in the Liquidation of £319.87 (in relation to bonding and statutory advertising as per the attached Receipts & Payments Account) of which £nil was incurred in the period since 6 January 2023. The former liquidator has drawn £319.87 to date of which £nil was drawn in the period since 6 January 2023. No further expenses have been drawn by the replacement Joint Liquidators.

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount and / or basis of the Liquidator's fees and / or the amount of the expenses incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

#### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and the Joint Liquidators are seeking their release as Liquidators of the Company. Creditors and members should note that provided no objections are received, the Joint Liquidators will obtain their release following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@companyliquidations.co.uk or by phone on 01242 576555 before our release.

Helen Whitehouse Joint Liquidator

16,6,4

19 April 2023

### Appendix 1

**Work Undertaken:** A summary of the routine work undertaken by the Liquidators and their staff is below:

Area of work	Work undertaken	Why the work was necessary and benefit to creditors		
Administration and Planning	<ul> <li>Keeping records for the liquidation</li> <li>Filing of tax and VAT returns</li> <li>Cashiering and bank reconciliations</li> <li>Filing the relevant notices upon appointment.</li> <li>Circulating notices to creditors, members, employees and other stakeholders advising of the appointment</li> <li>Regular case reviews</li> <li>Reviewing the circumstances of the case to determine the appropriate strategy</li> <li>Uplifting of company documents</li> </ul>	Although this work may not specifically benefit creditors it is necessary for the orderly conduct of the liquidation and to cover statutory and regulatory requirements.		
Creditors	<ul> <li>Dealing with enquiries from creditors</li> <li>Review of proofs of debt</li> <li>Maintaining a list of creditor claims</li> <li>Corresponding with HMRC regarding claims</li> </ul>	Although there may be no direct benefit to general creditors there may be a benefit to individual creditors as well as being a regulatory requirement for the office holders.  This is also essential if any distribution were to become payable.		
Investigations	<ul> <li>Examining the company's records, bank statements and affairs with regard to the conduct of directors</li> <li>Completion of statutory report to the Insolvency Service under the Company Directors Disqualification Act</li> <li>Assist the Insolvency service with any further information requests</li> <li>Searches of Companies House and request information from relevant third parties</li> </ul>	The liquidators have a statutory duty to report on the conduct of directors.  These activities can also help to identify further assets and legal actions to be pursued for the benefit of the liquidation estate.		
Realisation of Assets	Investigations into possible director's loan account / unlawful drawings     Correspondence with director in relation to unlawful drawings	In all cases every effort is made to identify and realise whatever assets can be identified and to pursue legal actions that might realise sums for the liquidation estate on a commercial basis.		

		Maximising realisations increases the likelihood and amount of distributions being available to creditors.
On- going/Future Activities Expected	<ul> <li>Continuing to maintain records for the company and reporting to creditors</li> <li>Filing of tax returns and reports to Companies House etc</li> <li>Closing the case</li> </ul>	Necessary for bringing the liquidation to a conclusion.

#### Notice of final dividend position

### RANNAGHOR TAKEAWAY LTD ("the Company") in Creditors' Voluntary Liquidation Company registered number: 11293363 (England and Wales)

**NOTICE IS GIVEN** by Helen Whitehouse of Company Liquidations Limited under Rule 14.36 of The Insolvency (England and Wales) Rules 2016 that no dividend will be declared to any class of creditor.

A dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Company Liquidations Limited, Saxon House, Saxon Way, Cheltenham, Glos, GL52 6QX, by telephone on 01242 576555 or by email at <a href="mailto:info@companyliquidations.co.uk">info@companyliquidations.co.uk</a>.

DATED 19 April 2023

Helen Whitehouse Joint Liquidator

#### **Notice of Final Account of**

## RANNAGHOR TAKEAWAY LTD ("the Company") in Creditors' Voluntary Liquidation Company registered number: 11293363 (England and Wales)

**NOTICE IS GIVEN** by Helen Whitehouse of Company Liquidations Limited under Rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the Company's affairs have been fully wound up.

- 1. Creditors may request further details of the Liquidators' remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question).
- 2. Creditors may apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
- 3. Creditors may object in writing to the release of the Liquidators within 8 weeks of delivery of this notice (i.e. 20 June 2023), or before the conclusion of any request for information regarding the Liquidators' remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidators' fees or expenses.
- 4. The Joint Liquidators will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice
- 5. The Joint Liquidators will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at Company Liquidations Limited, Saxon House, Saxon Way, Cheltenham, Glos, GL52 6QX, by telephone on 01242 576555 or by email at info@companyliquidations.co.uk.

DATED 19 April 2023

16,64

Helen Whitehouse Joint Liquidator

# RANNAGHOR TAKEAWAY LTD (In Liquidation)

### Liquidators' Summary of Receipts & Payments

From 06/01/2022 To 19/04/2023	From 06/01/2023 To 19/04/2023		Statement of Affairs
£	£		£
		ASSET REALISATIONS	
NIL	(0.24)	Bank Interest Gross	
3,540.00	` NIĹ	Funds Held in Client A/C	3,450.00
3,540.00	(0.24)		,
,	,	COST OF REALISATIONS	
590.00	NIL	Irrecoverable VAT	
2,630.13	NIL	Preparation of S. of A.	
96.00	NIL	Specific Bond	
223.87	NIL	Statutory Advertising	
(3,540.00)	NIL	, 3	
,		UNSECURED CREDITORS	
NIL	NIL	Banks/Institutions	(50,000.00)
NIL	NIL	Directors	(3,540.00)
NIL	NIL	Trade & Expense Creditors	(1,800.00)
NIL	NIL	•	,
		DISTRIBUTIONS	
NIL	NIL	Ordinary Shareholders	(100.00)
NIL	NIL	•	,
(0.00)	(0.24)		(51,990.00)
		REPRESENTED BY	,
NIL			

Note:

#### RANNAG01 **RANNAGHOR TAKEAWAY LTD**

# **SIP 9 - Time & Cost Summary** Period: 06/01/23..19/04/23

#### Time Summary

Hours							
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average hourly rate (£)
Administration & planning	0.40	3.67	0.04	0.00	4.11	1,237.95	301.34
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.20	0.25	0.29	0.00	0.74	193.99	261.57
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.60	3.92	0.33	0.00	4.85	1,431.94	295.26
Total Fees Claimed						0.00	

#### RANNAG01 **RANNAGHOR TAKEAWAY LTD**

# **SIP 9 - Time & Cost Summary** Period: 06/01/22..19/04/23

#### Time Summary

Hours							
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average hourly rate (£)
Administration & planning	3.57	4.75	0.62	2.42	11.36	3,165.37	278.69
Investigations	0.00	5.75	0.00	6.92	12.67	2,239.91	176.84
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.20	3.83	1.54	0.08	5.66	1,366.45	241.50
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.77	14.33	2.17	9.42	29.68	6,771.73	228.14
Total Fees Claimed						0.00	